



Valders Area School District HYPOTHETICAL FINANCING PLAN ILLUSTRATION

LEVY YEAR	YEAR DUE	EXISTING FUND 39 DEBT SERVICE	April 2018 Referendum			COMBINED COST	COMBINED MILL RATE (B)
			PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) AVG= 4.00%	TOTAL		
			\$6,375,000				
			GENERAL OBLIGATION BONDS				
			Dated July 1, 2018 (First interest 4/1/19)				
2017	2018	\$640,000				\$640,000	\$1.13
2018	2019	\$642,013		\$318,750	\$253,750 (A)	\$895,763	\$1.58
2019	2020	\$638,527		\$255,000	\$255,000	\$893,527	\$1.58
2020	2021	\$638,789		\$255,000	\$255,000	\$893,789	\$1.58
2021	2022	\$474,301	\$170,000	\$251,600	\$421,600	\$895,901	\$1.58
2022	2023		\$280,000	\$242,600	\$522,600	\$522,600	\$0.92
2023	2024		\$295,000	\$231,100	\$526,100	\$526,100	\$0.93
2024	2025		\$305,000	\$219,100	\$524,100	\$524,100	\$0.93
2025	2026		\$320,000	\$206,600	\$526,600	\$526,600	\$0.93
2026	2027		\$330,000	\$193,600	\$523,600	\$523,600	\$0.92
2027	2028		\$345,000	\$180,100	\$525,100	\$525,100	\$0.93
2028	2029		\$360,000	\$166,000	\$526,000	\$526,000	\$0.93
2029	2030		\$375,000	\$151,300	\$526,300	\$526,300	\$0.93
2030	2031		\$390,000	\$136,000	\$526,000	\$526,000	\$0.93
2031	2032		\$405,000	\$120,100	\$525,100	\$525,100	\$0.93
2032	2033		\$420,000	\$103,600	\$523,600	\$523,600	\$0.92
2033	2034		\$440,000	\$86,400	\$526,400	\$526,400	\$0.93
2034	2035		\$455,000	\$68,500	\$523,500	\$523,500	\$0.92
2035	2036		\$475,000	\$49,900	\$524,900	\$524,900	\$0.93
2036	2037		\$495,000	\$30,500	\$525,500	\$525,500	\$0.93
2037	2038		\$515,000	\$10,300	\$525,300	\$525,300	\$0.93
2038	2039						
		<u>\$3,033,629</u>	<u>\$6,375,000</u>	<u>\$3,276,050</u>	<u>\$9,586,050</u>	<u>\$12,619,679</u>	IMPACT = \$0.45

(A) Net of hypothetical bid premium of \$65,000.

(B) Mill rate based on 2017 Equalized Valuation (TID-OUT) of \$566,085,439 with annual growth of 0.00%.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing illustration. If interest rates move higher, the interest cost will be higher.



Valders Area School District

Illustration of Operating Levy Increase

LEVY YEAR	YEAR DUE	REVENUE LIMIT INCREASE	STATE AID IMPACT (A)	NET REVENUE LIMIT INCREASE	NET MILL RATE (B)
2018	2019	\$55,000		\$55,000	\$0.10
2019	2020	\$55,000		\$55,000	\$0.10
2020	2021	\$55,000		\$55,000	\$0.10
2021	2022	\$55,000		\$55,000	\$0.10
2022	2023	\$55,000		\$55,000	\$0.10

(A) State aid based on prior revenue cap increase at the following aid levels (17-18 October Certification):
 Tertiary Aid Percentage..... 1.26%

(B) Mill rate based on 2017 Equalized Valuation (TID-OUT) of \$566,085,439 with annual growth of 0.00%.