

# Valders Area School District

## HYPOTHETICAL SUMMARY OF REFERENDUM TAX IMPACTS

	Question 1 Facilities	Question 2 Technology
<b>REFERENDUM AMOUNT</b>	<b>\$6,375,000</b>	<b>\$55,000</b> (5 Years)
<b>MAX MILL RATE IMPACT (vs. 2017-18)</b> <i>(Per \$1,000 valuation)</i>	\$0.45	\$0.10
<b>TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE:</b>		
<b>\$100,000 Home</b>		
<i>Annual Impact</i>	\$45.00	\$10.00
<i>Monthly Impact</i>	\$3.75	\$0.83
<b>\$200,000 Home</b>		
<i>Annual Impact</i>	\$90.00	\$20.00
<i>Monthly Impact</i>	\$7.50	\$1.67
<b>\$300,000 Home</b>		
<i>Annual Impact</i>	\$135.00	\$30.00
<i>Monthly Impact</i>	\$11.25	\$2.50



**Assumptions:**

20-year Borrowing at 4.00% Interest Rate  
 Mill rate based on 2017 Equalized Valuation (TID-OUT) of \$566,085,439 with annual growth of 0.00%.

*Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing illustration. If interest rates move higher, the interest cost will be higher.*