

**Valders Area School District
Valders, Wisconsin**

**2023-24
Proposed
Budget**

**for Annual Meeting
September 18, 2023
7:00 p.m.**

Valders Area School District Cafetorium

VALDERS
AREA SCHOOL DISTRICT



INTRODUCTION

The purpose of this publication is manifold. First, it allows the Valders Area School District to identify the finances needed from the local citizens to provide the high quality educational and support programs for our Valders area students.

Additionally, there are explanations of changes from one year to another, agendas for the annual budget hearing and district annual meeting. Finally, sample resolutions have been proposed for the annual meeting.

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CONTENTS OVERVIEW

A.	Public Hearing Agenda	1
	District Annual Meeting Agenda	3
	District Annual Meeting Resolutions	5
B.	Superintendent’s Letter Outlining Changes	7
	Budget Format/Outline.....	9
C.	Budget Fund Accounts Supported by Balance Sheet.....	11-33
D.	Student Fees for 2023-24	34
E.	Graphic Display of Expenditures and Anticipated Revenues	35
	Tax Levy History	36
	Estimated Tax Levy by Municipality.....	37
Appendices		
	Annual School District Meeting Minutes September 19, 2022	Appendix A
	Independent Auditors’ Report.....	Appendix B

**Valders Area School District
Valders, Wisconsin**

ANNUAL MEETING AGENDA FOR 2023-24

The Valders School Board will meet on Monday, September 18, 2023 immediately following the budget hearing, which is scheduled for 7:00 p.m. in the Valders Area School District Cafetorium for the purpose of holding the annual meeting of the qualified district electors.

DISTRICT ANNUAL MEETING AGENDA

September 18, 2023

Wis. Stat. 19.84 (3): This is a meeting of the qualified electors of the Valders Area School District. Notice of the meeting, time, date and subject matter has been published in The Valders Journal.

- A. Call to order by School Board president Brenda Platten
- B. Election of a chairperson for the annual meeting
- C. The elected chairperson shall designate the School Board clerk to keep official minutes of the annual meeting. In the event of the clerk's absence, the School Board vice-president shall fulfill the duties of the clerk.
- D. Reading of the minutes of the last annual meeting by the School Board Clerk Travis Schisel
- E. Presentation of the auditor's report by School Board Treasurer Steve Huebbe
- F. Consideration of business items:
 - Resolution No. 1. authorization of School Board member salaries
 - Resolution No. 2. authorization of hot lunch program
 - Resolution No. 3. authorization of school bus transportation
 - Resolution No. 4. authorization to plan the number of hours of school instruction
 - Resolution No. 5. authorization to establish student fees for the 2023-24 school year
 - Resolution No. 6. authorization for disposition of surplus items
 - Resolution No. 7. authorization to adopt a tax levy
- G. Other business and general public input
- H. Adjournment

**Valders Area School District
Valders, Wisconsin**

RESOLUTIONS

Resolution No. 1 - School Board Member Salaries

Be it resolved by the electors of the Valders Area School District that the following yearly salaries be adopted for the members of the School Board:

President	\$1600	Clerk	\$1500	Auditor	\$1500
V. Pres.	\$1500	Treasurer	\$1500	Trustees	\$1500 (2)

Be it further resolved that Board members be paid the actual and necessary expenses when traveling outside the district in the performance of duties and reimbursement of a Board member for actual loss of earnings, but not to exceed \$75.00 per day, when required by duties to be absent from regular employment.

Resolution No. 2 - Hot Lunch Program

Be it resolved that the School Board of the Valders Area School District is hereby directed to furnish hot lunches to any and all students of this district at such places, times and costs as shall be set by the School Board. The Board is also authorized to pay deficiency that may result from said lunch program.

Resolution No. 3 - Bus Service

Be it resolved that the School Board of the Valders Area School District be authorized to provide transportation service to all pupils attending school within the district who reside two or more miles from school they are to attend, and to provide transportation for the students attending private schools and special education programs in accordance with the directives of the Statutes of the State of Wisconsin.

Be it further resolved that said School Board may provide transportation for pupils who reside less than two miles from the school they are to attend if in the Board's opinion that the health and safety of the child is at issue.

Resolution No. 4 - To Set the Number of School Instruction Hours

Be it resolved that the school term shall consist of 437.5 hours for Grade K4, 1,050 hours for Grades KG through 4 and 1,137 for Grades 5-12.

Resolution No. 5 - To Set Student Fees

Be it resolved that the School Board of the Valders Area School District be authorized to set student fees as printed in the annual meeting report.

Resolution No. 6 - Disposition of Surplus Items

Be it resolved that the School Board of the Valders Area School District be authorized to dispose of surplus items at a public sale.

Resolution No. 7 - Adoption of Tax Levy

Be it resolved that the School Board of the Valders Area School District be authorized to adopt a tax levy of \$5,735,207 for the 2023-24 school year.



DISTRICT OFFICE

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www.valders.k12.wi.us

Debra Hunt, Ph.D.
*Superintendent of Schools
Special Education Director*

August 19, 2023

Dear Valders Area School District Residents and Taxpayers,

Our Valders Area School District School board will be presenting its budget to the electorate of the Annual Meeting scheduled for September 18, 2023 at 7:00 p.m., in the high school Cafetorium. Understanding all of the details of school finance in Wisconsin can be quite complex, but there are a few key components of the budgeting process that make it easier for the general public to understand the school district's budget. The fiscal year for Wisconsin school districts runs from July 1 to June 30. During the preceding school year, the school board and school district staff will develop a preliminary budget on which many decisions for the following school year will be made. At the Annual Meeting and Budget Hearing, the public has the opportunity to ask questions and provide input on the school district's budget and operations. Then, in October, the School Board is charged with approving a final budget and setting the annual tax levy.

At the time of writing this letter, we do not know all of the aspects of the District's budget, such as the final property values for this calendar year. We are always informed of that in October. As a result, the following budget has been developed using conservative estimates. The School Board has been extremely careful with spending for years and this has helped keep the district in a sound financial position. While all services the district provides are important, the Board continues to make tough decisions about what to keep and what to reduce or eliminate. These decisions will need to continue in future years.

Based on the available information for the 2023-24 school year, the General Fund Tax Levy is projected to decrease 6.7% from \$3,570,231 to \$3,332,728. The Debt Service's projected levy will decrease 3.8% from \$2,402,750 to \$2,310,694. The Community Services levy will decrease 16.5% from \$109,872 to \$91,785. The estimated total levy is projected to decrease 5.7% from \$6,082,853 to \$5,735,207. We are projecting a decrease in the mill rate from \$7.59 to \$6.45. These figures are based on conservative district valuation projections and estimates. Final figures will be determined in October when the state completes its calculations.

All school district stakeholders are invited to attend the annual meeting, but there is no need to wait until the district meeting to share your questions, concerns, or suggestions related to the finances or operations of our school district. The school district has procedures in place to encourage public participation in our decision-making processes, and I invite you to visit the District Office located at 138 E Wilson Street, Valders, or contact me at 920-775-9500 ext. 5003 if you have any questions or concerns about our schools. The Valders Area School District continues to do its best to excel with its educational mission, and keep itself ready for the challenges that lie ahead. Thank you for your continuing support and for providing our students with the high quality education they deserve.

Sincerely,
For the Valders Area School Board

Dr. Debra Hunt
Superintendent of Schools

Educate. Engage. Inspire.

BUDGET FORMAT/OUTLINE

A. Fund 10 (General Fund)	11
Elementary School Expenditures—Location 100.....	11
Middle School Expenditures—Location 200.....	12
High School Expenditures—Location 400	13
District-Wide Expenditures—Location 800	14
District Expenditures—Location 800 (continued).....	15
Summer School Expenditures—Location 900.....	16
General Fund Expenditure Budget—All Locations.....	17
General Fund Revenue Budget	18
B. Fund 21 (Special Revenue)	19
Special Revenue Fund Expenditure Budget	19
Special Revenue Fund Revenue Budget	20
C. Fund 27 (Special Education)	21
Special Education Fund Expenditure Budget	21
Special Education Fund Revenue Budget.....	22
D. Fund 39 (Debt Service Fund)	23
Debt Service Fund Expenditure Budget	23
Debt Service Fund Revenue Budget	24
E. Fund 49 (Building Service Fund)	25
Building Service Fund Expenditure Budget	25
Building Service Fund Revenue Budget.....	26
F. Fund 50 (Food Service Fund)	27
Food Service Fund Expenditure Budget	27
Food Service Fund Revenue Budget.....	28
G. Fund 80 (Community Service Fund)	29
Community Service Fund Expenditure Budget	29
Community Service Fund Revenue Budget.....	30
H. All Funds	31
District Expenditure Budget by Fund	31
District Revenue Budget by Fund.....	32
I. Balance Sheet – Funds 10, 13, 21, 27, 39, 49, 50, 80	33
J. Schedule of Student Fees for 2022-23	34

K. Graph of Fund 10 (General Fund) Budget	35
Budgeted Expenditures	35
Budgeted Revenue	35
L Tax Levy History for Funds 10, 39, 80	36
M. Estimated Value/Tax Levy for Municipalities	37

A. Fund 10 (General Fund)
Elementary School Expenditures-Location 100

3frbud12.p 76-4
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VALDERS AREA SCHOOL DISTRICT
ELEMENTARY SCHOOL EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page: 1
9:46 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
10 E 100 100	SALARIES	1,252,665	1,281,921	1,306,523	1,280,533			
10 E 100 110	PERMANENT FULL-TIME	35,080	37,719	36,756	37,991			
10 E 100 120	PERMANENT PART-TIME	54,187	59,265	59,520	71,915			
10 E 100 140	TEMPORARY PART TIME	26,229	37,527	31,427	32,997			
10 E 100 1--	SALARIES	1,368,161	1,416,432	1,434,226	1,423,436			
10 E 100 212	EMPLOYER SHARE PAID RETIREMENT	90,668	91,118	93,987	97,163			
10 E 100 222	EMPLOYER SOCIAL SECURITY	79,260	81,145	81,273	81,357			
10 E 100 229	MEDICARE-FICA	18,537	18,978	19,008	19,027			
10 E 100 230	LIFE INSURANCE	605	716	658	330			
10 E 100 241	MEDICAL INSURANCE	331,033	352,540	355,838	414,739			
10 E 100 243	DENTAL INSURANCE	23,531	24,078	20,207	19,285			
10 E 100 249	HEALTH SAVINGS REIMBURSE ACCT	22,201	28,009	21,719	0			
10 E 100 251	INCOME PROTECTION INSURANCE	3,434	3,567	3,109	2,317			
10 E 100 296	CASH IN LIEU OF HEALTH BENEFIT	0	0	3,335	0			
10 E 100 2--	EMPLOYEE BENEFITS	569,269	600,151	599,134	634,218			
10 E 100 310	PERSONAL SERVICES	250	3,696	6,201	1,200			
10 E 100 324	NON-TECH RELATED REPAIRS &	0	2,999	3,589	4,250			
10 E 100 325	VEHICLE & EQUIPMENT RENTALS	5,375	2,489	0	0			
10 E 100 341	PUPIL TRAVEL	0	2,166	3,125	2,300			
10 E 100 342	EMPLOYEE TRAVEL	0	594	624	600			
10 E 100 351	ADVERTISING	83	0	91	0			
10 E 100 360	DATA PROCESSING & CODING SERVI	17,764	13,312	19,072	9,954			
10 E 100 386	TRANSFER TO CESA	0	0	200	0			
10 E 100 3--	PURCHASED SERVICES	23,472	25,256	32,902	18,304			
10 E 100 411	GENERAL SUPPLIES	18,475	20,400	22,818	29,715			
10 E 100 412	WORKBOOKS	2,293	0	0	0			
10 E 100 431	AUDIOVISUAL MEDIA	444	404	49	0			
10 E 100 432	LIBRARY BOOKS	14,705	17,053	16,231	5,000			
10 E 100 434	PERIODICALS	60	60	60	0			
10 E 100 439	OTHER MEDIA	324	71	1,588	0			
10 E 100 440	NON-CAPITAL EQUIPMENT	7,881	2,590	1,384	400			
10 E 100 470	TEXTBOOKS	0	0	19,382	681			
10 E 100 480	SUPPLIES - TECHNOLOGY RELATED	100,588	23,861	11,305	21,075			
10 E 100 4--	NON-CAPITAL OBJECTS	144,770	64,439	72,817	56,871			
10 E 100 943	PUPIL DUES AND FEES	0	2,379	2,890	2,925			
10 E 100 9--	OTHER OBJECTS	0	2,379	2,890	2,925			
10 E 1--	ELEMENTARY SCHOOLS	2,105,672	2,108,657	2,141,969	2,135,754			

Middle School Expenditures-Location 200

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VALDERS AREA SCHOOL DISTRICT
MIDDLE SCHOOL EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24	
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET	
10 E 200 100	SALARIES	1,104,258		1,263,521		1,243,087		1,270,248	
10 E 200 110	PERMANENT FULL-TIME	54,928		50,917		51,042		39,216	
10 E 200 120	PERMANENT PART-TIME	6,187		6,463		6,856		7,935	
10 E 200 140	TEMPORARY PART TIME	15,394		18,805		17,728		17,003	
10 E 200 1--	SALARIES	1,180,767		1,339,706		1,318,713		1,334,402	
10 E 200 211	EMPLOYEE SHARE PAID RETIREMENT	0		19		0		0	
10 E 200 212	EMPLOYER SHARE PAID RETIREMENT	77,873		87,111		86,886		91,406	
10 E 200 222	EMPLOYER SOCIAL SECURITY	69,235		76,802		76,280		77,051	
10 E 200 229	MEDICARE-FICA	16,194		17,962		17,839		18,024	
10 E 200 230	LIFE INSURANCE	584		647		471		206	
10 E 200 241	MEDICAL INSURANCE	232,929		283,778		264,741		338,569	
10 E 200 243	DENTAL INSURANCE	17,557		19,488		15,777		18,752	
10 E 200 249	HEALTH SAVINGS REIMBURSE ACCT	15,547		22,314		26,306		0	
10 E 200 251	INCOME PROTECTION INSURANCE	2,791		3,297		2,918		2,058	
10 E 200 296	CASH IN LIEU OF HEALTH BENEFIT	0		0		2,501		0	
10 E 200 2--	EMPLOYEE BENEFITS	432,710		511,418		493,719		546,066	
10 E 200 310	PERSONAL SERVICES	680		4,806		5,948		1,925	
10 E 200 324	NON-TECH RELATED REPAIRS &	2,756		4,034		3,220		5,500	
10 E 200 325	VEHICLE & EQUIPMENT RENTALS	2,749		2,538		526		0	
10 E 200 341	PUPIL TRAVEL	697		3,710		4,854		5,000	
10 E 200 342	EMPLOYEE TRAVEL	20		377		658		600	
10 E 200 354	PRINTING	148		0		0		0	
10 E 200 358	ON-LINE COMMUNICATIONS	36		0		0		0	
10 E 200 360	DATA PROCESSING & CODING SERVI	16,807		7,822		17,385		7,479	
10 E 200 3--	PURCHASED SERVICES	23,893		23,287		32,591		20,504	
10 E 200 411	GENERAL SUPPLIES	27,466		25,174		21,940		23,800	
10 E 200 412	WORKBOOKS	798		0		0		0	
10 E 200 420	APPAREL	20		0		0		0	
10 E 200 431	AUDIOVISUAL MEDIA	227		121		303		0	
10 E 200 432	LIBRARY BOOKS	13,268		13,460		13,003		0	
10 E 200 439	OTHER MEDIA	0		0		123		0	
10 E 200 440	NON-CAPITAL EQUIPMENT	889		4,255		3,108		1,700	
10 E 200 470	TEXTBOOKS	27,682		14,955		18,860		672	
10 E 200 480	SUPPLIES - TECHNOLOGY RELATED	97,413		31,274		15,065		20,954	
10 E 200 4--	NON-CAPITAL OBJECTS	167,763		89,239		72,402		47,126	
10 E 200 561	EQUIP/VEHICLE REP- NO DEPRECIA	1,349		0		0		0	
10 E 200 581	TECH RELATED HARWARE	5,924		0		0		0	
10 E 200 5--	CAPITAL OBJECTS	7,273		0		0		0	
10 E 200 941	DISTRICT DUES AND FEES	738		185		710		900	
10 E 200 942	EMPLOYEE DUES AND FEES	587		1,265		1,309		1,400	
10 E 200 943	PUPIL DUES AND FEES	224		5,917		5,077		5,350	
10 E 200 9--	OTHER OBJECTS	1,549		7,367		7,096		7,650	
10 E 2--	MIDDLE SCHOOLS	1,813,955		1,971,017		1,924,521		1,955,748	

High School Expenditures-Location 400

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VALDERS AREA SCHOOL DISTRICT
HIGH SCHOOL EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT		2020-21	2021-22	2022-23	2023-24
ACCOUNT NUMBER	OBJECT	AUDITED ACTUAL	AUDITED ACTUAL	AUDITED ACTUAL	BUDGET
10 E 400 100	SALARIES	1,720,520	1,640,730	1,637,966	1,585,443
10 E 400 110	PERMANENT FULL-TIME	71,272	64,301	63,423	72,955
10 E 400 120	PERMANENT PART-TIME	17,227	17,280	19,875	24,600
10 E 400 140	TEMPORARY PART TIME	46,769	42,079	45,346	48,000
10 E 400 1--	SALARIES	1,855,788	1,764,390	1,766,610	1,730,998
10 E 400 211	EMPLOYEE SHARE PAID RETIREMENT	0	18	0	0
10 E 400 212	EMPLOYER SHARE PAID RETIREMENT	118,702	110,139	108,356	114,549
10 E 400 222	EMPLOYER SOCIAL SECURITY	110,529	104,349	103,798	101,085
10 E 400 229	MEDICARE-FICA	25,850	24,407	24,278	23,649
10 E 400 230	LIFE INSURANCE	989	1,433	883	461
10 E 400 241	MEDICAL INSURANCE	352,654	285,238	277,248	416,478
10 E 400 243	DENTAL INSURANCE	24,667	20,340	15,328	20,593
10 E 400 249	HEALTH SAVINGS REIMBURSE ACCT	16,844	20,876	13,508	0
10 E 400 251	INCOME PROTECTION INSURANCE	4,368	4,150	3,424	2,749
10 E 400 296	CASH IN LIEU OF HEALTH BENEFIT	0	0	4,669	0
10 E 400 2--	EMPLOYEE BENEFITS	654,603	570,950	551,492	679,564
10 E 400 310	PERSONAL SERVICES	27,092	28,841	40,366	47,150
10 E 400 324	NON-TECH RELATED REPAIRS &	5,284	6,388	7,745	9,575
10 E 400 341	PUPIL TRAVEL	20,071	38,227	40,037	39,550
10 E 400 342	EMPLOYEE TRAVEL	1,074	7,110	6,414	3,200
10 E 400 345	PUPIL ROOM AND BOARD	92	3,036	4,305	1,700
10 E 400 348	FUEL FOR VEHICLES	83	627	400	500
10 E 400 351	ADVERTISING	0	0	41	100
10 E 400 353	POSTAGE	71	41	17	50
10 E 400 354	PRINTING	2,316	2,274	295	300
10 E 400 355	TELEPHONE	250	25	0	0
10 E 400 358	ON-LINE COMMUNICATIONS	35	0	0	0
10 E 400 360	DATA PROCESSING & CODING SERVI	16,667	11,186	15,660	7,800
10 E 400 362	Software as a Service	0	4,749	8,700	9,350
10 E 400 382	TRANSFER TO OTHER SCHOOL DIST	1,074	3,770	3,461	4,050
10 E 400 386	TRANSFER TO CESA	0	25,429	5,875	7,000
10 E 400 387	TRANSFER TO STATE	1,500	3,985	3,428	4,000
10 E 400 389	TRANSFER TO VTAE DISTRICTS	7,205	2,066	6,106	5,000
10 E 400 3--	PURCHASED SERVICES	82,814	137,754	142,850	139,325
10 E 400 411	GENERAL SUPPLIES	65,840	65,682	56,246	80,350
10 E 400 412	WORKBOOKS	0	210	0	500
10 E 400 420	APPAREL	11,629	2,787	3,354	1,150
10 E 400 431	AUDIOVISUAL MEDIA	102	186	194	0
10 E 400 432	LIBRARY BOOKS	8,420	8,253	10,467	0
10 E 400 434	PERIODICALS	60	64	64	0
10 E 400 435	INSTRUCTIONAL COMPUTER SOFTWAR	0	795	0	500
10 E 400 439	OTHER MEDIA	0	0	123	0
10 E 400 440	NON-CAPITAL EQUIPMENT	6,896	10,272	11,815	8,400
10 E 400 450	OBJECTS FOR RESALE	1,620	2,418	0	0
10 E 400 470	TEXTBOOKS	23,031	16,126	164	0
10 E 400 480	SUPPLIES - TECHNOLOGY RELATED	44,612	18,714	11,671	7,600
10 E 400 4--	NON-CAPITAL OBJECTS	162,210	125,507	94,098	98,500
10 E 400 941	DISTRICT DUES AND FEES	3,418	3,435	7,510	7,150
10 E 400 942	EMPLOYEE DUES AND FEES	1,134	1,575	1,294	1,500
10 E 400 943	PUPIL DUES AND FEES	6,997	11,220	11,727	12,850
10 E 400 9--	OTHER OBJECTS	11,549	16,230	20,531	21,500
10 E 4--	SENIOR HIGH SCHOOLS	2,766,964	2,614,831	2,575,581	2,669,887

District-Wide Expenditures-Location 800

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DISTRICT EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24	
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL		BUDGET
10 E 800 100	SALARIES	409,106	623,752	481,848	507,201				
10 E 800 110	PERMANENT FULL-TIME	442,774	533,666	461,316	432,177				
10 E 800 120	PERMANENT PART-TIME	3,690	938	60	0				
10 E 800 140	TEMPORARY PART TIME	40,246	51,524	35,293	20,180				
10 E 800 1--	SALARIES	895,816	1,209,880	978,517	959,558				
10 E 800 212	EMPLOYER SHARE PAID RETIREMENT	54,453	72,616	62,089	63,625				
10 E 800 219	OTHER RETIREMENT	0	0	42	0				
10 E 800 222	EMPLOYER SOCIAL SECURITY	51,986	69,779	56,923	55,509				
10 E 800 229	MEDICARE-FICA	12,158	16,319	13,337	12,985				
10 E 800 230	LIFE INSURANCE	1,180	1,859	2,139	1,154				
10 E 800 241	MEDICAL INSURANCE	381,977	438,236	401,236	533,862				
10 E 800 243	DENTAL INSURANCE	13,902	16,581	11,172	9,659				
10 E 800 249	HEALTH SAVINGS REIMBURSE ACCT	21,977	32,114	31,326	136,500				
10 E 800 251	INCOME PROTECTION INSURANCE	1,921	2,262	1,907	1,313				
10 E 800 292	ANNUITY PAYMENTS BY DISTRICT	11,250	11,250	11,250	11,250				
10 E 800 296	CASH IN LIEU OF HEALTH BENEFIT	0	0	3,667	0				
10 E 800 2--	EMPLOYEE BENEFITS	550,804	661,016	595,088	825,857				
10 E 800 310	PERSONAL SERVICES	67,282	98,951	121,137	78,230				
10 E 800 321	TECHNOLOGY RELATED REPAIRS & M	73,238	11,050	22,710	25,000				
10 E 800 324	NON-TECH RELATED REPAIRS &	118,312	120,516	208,174	100,365				
10 E 800 325	VEHICLE & EQUIPMENT RENTALS	16,569	19,397	22,232	33,490				
10 E 800 327	CONSTRUCTION SERVICES	0	334,640	0	0				
10 E 800 329	CLEANING SERVICES	89,968	113,498	159,405	226,750				
10 E 800 331	GAS FOR HEAT	76,032	77,147	60,338	70,000				
10 E 800 336	ELECTRICITY	213,268	221,745	217,114	223,000				
10 E 800 337	WATER	15,688	15,828	16,546	18,000				
10 E 800 341	PUPIL TRAVEL	668,369	725,976	721,820	750,000				
10 E 800 342	EMPLOYEE TRAVEL	2,589	2,218	3,076	6,000				
10 E 800 348	FUEL FOR VEHICLES	1,552	1,751	1,632	1,800				
10 E 800 351	ADVERTISING	3,553	3,191	7,653	7,000				
10 E 800 353	POSTAGE	4,395	4,730	6,256	6,036				
10 E 800 354	PRINTING	8,856	7,622	14,016	5,550				
10 E 800 355	TELEPHONE	20,583	25,876	28,054	27,500				
10 E 800 358	ON-LINE COMMUNICATIONS	14,942	12,712	13,799	15,000				
10 E 800 360	DATA PROCESSING & CODING SERVI	70,467	78,469	65,440	63,457				
10 E 800 361	Technology Services	6,745	0	0	0				
10 E 800 381	TRANSFER TO MUNICIPALITY	25	0	0	0				
10 E 800 382	TRANSFER TO OTHER SCHOOL DIST	789,320	896,674	955,148	950,000				
10 E 800 386	TRANSFER TO CESA	15,453	13,749	24,960	25,200				
10 E 800 387	TRANSFER TO STATE	180,978	263,296	323,470	310,000				
10 E 800 3--	PURCHASED SERVICES	2,458,184	3,049,036	2,992,980	2,942,378				
10 E 800 411	GENERAL SUPPLIES	160,176	101,952	84,681	97,150				
10 E 800 417	PAPER	9,074	6,466	8,350	10,200				
10 E 800 420	APPAREL	0	0	593	0				
10 E 800 432	LIBRARY BOOKS	11,101	0	0	0				
10 E 800 440	NON-CAPITAL EQUIPMENT	25,518	10,915	7,834	8,500				
10 E 800 460	EQUIPMENT COMPONENTS	0	399	2,173	0				
10 E 800 480	SUPPLIES - TECHNOLOGY RELATED	34,236	25,145	14,014	21,750				
10 E 800 4--	NON-CAPITAL OBJECTS	240,105	144,877	117,645	137,600				
10 E 800 551	EQUIPMENT/VEHICLES NOT DEPRECI	0	0	27,088	0				
10 E 800 561	EQUIP/VEHICLE REP- NO DEPRECI	0	2,650	0	10,000				
10 E 800 581	TECH RELATED HARWARE	28,170	99,829	25,293	54,000				
10 E 800 582	TECH RELATED SOFTWARE	0	2,664	3,078	2,750				

District-Wide Expenditures-Location 800

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DISTRICT EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:2
9:46 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
10 E 800 5--	CAPITAL OBJECTS		28,170		105,143		55,459	66,750
10 E 800 712	DISTRICT PROPERTY INSURANCE		54,352		61,024		72,894	70,000
10 E 800 713	WORKER'S COMPENSATION		66,761		38,639		68,918	75,976
10 E 800 715	DISTRICT MULTIPLE COVERAGE		15,793		18,131		25,642	11,782
10 E 800 716	DISTRICT STUDENT INSURANCE		10,217		11,260		11,260	0
10 E 800 730	UNEMPLOYMENT COMPENSATION		12,062		0		0	0
10 E 800 7--	INSURANCE AND JUDGMENTS		159,185		129,054		178,714	157,758
10 E 800 827	SPECIAL EDUCATION		1,359,451		1,268,383		0	1,636,863
10 E 800 8--	OPERATING TRANSFERS OUT		1,359,451		1,268,383		0	1,636,863
10 E 800 941	DISTRICT DUES AND FEES		6,787		11,368		13,800	7,050
10 E 800 942	EMPLOYEE DUES AND FEES		2,797		1,898		1,885	8,550
10 E 800 972	NON-AIDABLE REFUND		0		361		321	0
10 E 800 999	OTHER MISCELLANEOUS		0		0		7,665	0
10 E 800 9--	OTHER OBJECTS		9,584		13,627		23,671	15,600
10 E 8--	DISTRICT WIDE		5,701,299		6,581,016		4,942,074	6,742,364
Grand Expense Totals			5,701,299		6,581,016		4,942,074	6,742,364

Summer School Expenditures-Location 900

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
SUMMER SCHOOL EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
10 E 900 110 ----- ---	PERMANENT FULL-TIME		4,531		60,706		73,898	76,000
10 E 900 120 ----- ---	PERMANENT PART-TIME		75,650		28,478		30,091	30,750
10 E 900 140 ----- ---	TEMPORARY PART TIME		7,441		1,840		0	0
10 E 900 1-- ----- ---	SALARIES		87,622		91,024		103,989	106,750
10 E 900 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT		4,132		3,219		3,939	6,062
10 E 900 222 ----- ---	EMPLOYER SOCIAL SECURITY		5,430		5,645		6,448	6,621
10 E 900 229 ----- ---	MEDICARE-FICA		1,270		1,320		1,508	1,549
10 E 900 230 ----- ---	LIFE INSURANCE		0		-1		0	0
10 E 900 251 ----- ---	INCOME PROTECTION INSURANCE		0		-11		0	0
10 E 900 2-- ----- ---	EMPLOYEE BENEFITS		10,832		10,172		11,895	14,232
10 E 900 341 ----- ---	PUPIL TRAVEL		32,212		36,065		36,169	37,300
10 E 900 3-- ----- ---	PURCHASED SERVICES		32,212		36,065		36,169	37,300
10 E 900 411 ----- ---	GENERAL SUPPLIES		5,309		6,886		7,845	10,100
10 E 900 4-- ----- ---	NON-CAPITAL OBJECTS		5,309		6,886		7,845	10,100
10 E 900 943 ----- ---	PUPIL DUES AND FEES		50		447		2,385	1,000
10 E 900 9-- ----- ---	OTHER OBJECTS		50		447		2,385	1,000
10 E 9-- ----- ---	SUMMER SCHOOL		136,025		144,594		162,283	169,382

General Fund Expenditure Budget Summary

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
GENERAL FUND EXPENDITURE BUDGET SUMMARY (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT NUMBER	LOCATION	2020-21 <u>AUDITED ACTUAL</u>	2021-22 <u>AUDITED ACTUAL</u>	2022-23 <u>AUDITED ACTUAL</u>	2023-24 <u>BUDGET</u>
10 E 100 ---	ELEMENTARY SCHOOLS	2,105,672	2,108,657	2,141,969	2,135,754
10 E 200 ---	MIDDLE SCHOOLS	1,813,955	1,971,017	1,924,521	1,955,748
10 E 400 ---	SENIOR HIGH SCHOOLS	2,766,964	2,614,831	2,575,581	2,669,887
10 E 800 ---	DISTRICT WIDE	5,701,299	6,581,016	4,942,074	6,742,364
10 E 900 ---	SUMMER SCHOOL	136,025	144,594	162,283	169,382
10 - ---	GENERAL FUND	12,523,915	13,420,115	11,746,428	13,673,135

General Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
GENERAL FUND REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:46 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24	
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET	
10 R --- 211 -----	CURRENT YEAR PROPERTY TAX	4,432,225		4,075,831		2,081,167		3,332,728	
10 R --- 213 -----	MOBILE HOME TAX	8,834		8,847		7,276		7,500	
10 R --- 271 -----	ADMISSIONS	5,520		30,737		45,670		45,000	
10 R --- 280 -----	INTEREST ON INVESTMENTS	12		920		67,619		60,000	
10 R --- 291 -----	GIFTS, FUNDR, CONTRIBUTIONS	2,408		1,178		1,471		1,500	
10 R --- 292 -----	STUDENT FEES	80,529		76,271		76,970		76,000	
10 R --- 293 -----	RENTALS	3,600		7,000		9,813		9,000	
10 R --- 295 -----	SUMMER SCHOOL REVENUE	2,126		4,785		10,048		10,000	
10 R --- 2-- -----	REVENUE FROM LOCAL SOURCES	4,535,254		4,205,569		2,300,034		3,541,728	
10 R --- 341 -----	GENERAL TUITION/NON-OPEN ENROL	40		200		40		0	
10 R --- 345 -----	GENERAL TUITION-OPEN ENROLLMNT	1,243,930		1,308,908		1,356,789		1,360,000	
10 R --- 349 -----	OTHER PAYMENTS FOR SERVICES	0		600		0		0	
10 R --- 390 -----	OTHER INTER-DIST TRANSFER W/WI	4,346		5,585		5,845		5,800	
10 R --- 3-- -----	INTER-DISTRICT TRANSFERS W/WI	1,248,316		1,315,293		1,362,674		1,365,800	
10 R --- 516 -----	TRANSIT OF STATE AID CESA	0		19,400		4,274		4,250	
10 R --- 517 -----	FEDL AID TRANSIT-CESA/INTERMED	4,766		3,545		12,523		13,000	
10 R --- 5-- -----	REVENUE FROM INTERMED SOURCE	4,766		22,945		16,797		17,250	
10 R --- 612 -----	TRANSPORTATION AID	60,886		76,792		64,989		65,000	
10 R --- 613 -----	LIBRARY AID	50,340		43,224		54,133		50,000	
10 R --- 619 -----	PER PUPIL ADJUSTMENT AID	2,784		0		0		0	
10 R --- 621 -----	EQUALIZATION AID	5,412,689		5,585,913		6,209,023		6,176,771	
10 R --- 630 -----	SPECIAL PROJECT GRANTS	50,622		21,853		28,456		25,400	
10 R --- 660 -----	DNR AID THRU LOCAL GOVERNMENT	803		772		399		400	
10 R --- 691 -----	STATE AID FOR EXEMPT COMPUTERS	50,867		49,922		43,658		44,000	
10 R --- 694 -----	SPARSITY AID	0		86,795		90,602		90,000	
10 R --- 695 -----	PER PUPIL AID	679,672		675,962		667,058		667,800	
10 R --- 696 -----	HIGH COST TRANSPORTATION AID	106,122		152,599		167,641		165,000	
10 R --- 699 -----	OTHER REVENUE FROM STATE SOURC	16,274		0		750		0	
10 R --- 6-- -----	REVENUE FROM STATE SOURCES	6,431,059		6,693,832		7,326,709		7,284,371	
10 R --- 730 -----	SPECIAL PROJECT GRANTS	101,110		676,587		397,745		54,911	
10 R --- 751 -----	IASA TITLE 1	107,616		104,270		57,085		110,227	
10 R --- 780 -----	FEDERAL REVENUE THROUGH STATE	35,294		193,610		132,028		25,000	
10 R --- 7-- -----	REVENUE FROM FEDERAL SOURCES	244,020		974,467		586,858		190,138	
10 R --- 869 -----	OTHER PROPERTY SALES	242		1,193		57,924		0	
10 R --- 8-- -----	NON-REVENUE SOURCES	242		1,193		57,924		0	
10 R --- 961 -----	CASH	0		0		2,362		0	
10 R --- 964 -----	INSURANCE DIVIDENDS	77,505		10,502		102,147		11,400	
10 R --- 969 -----	OTHER ADJUSTMENTS	162		0		0		0	
10 R --- 970 -----	REFUND OF DISBURSEMENTS	0		0		80		0	
10 R --- 971 -----	AIDABLE	22,509		25,445		23,609		24,000	
10 R --- 990 -----	MISCELLANEOUS	15,325		5,084		6,364		5,000	
10 R --- 9-- -----	OTHER SOURCES OF REVENUE	115,501		41,031		134,562		40,400	
10 - --- - - - - -	GENERAL FUND	12,579,158		13,254,330		11,785,558		12,439,687	

B. Fund 21-Special Revenue
Special Revenue Fund Expenditure Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
SPECIAL REVENUE FUND EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page: 1
9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
21 E --- 100 ----- ---	SALARIES		0		0		495	0
21 E --- 140 ----- ---	TEMPORARY PART TIME		0		67		0	0
21 E --- 1-- ----- ---	SALARIES		0		67		495	0
21 E --- 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT		0		4		21	0
21 E --- 222 ----- ---	EMPLOYER SOCIAL SECURITY		0		4		31	0
21 E --- 229 ----- ---	MEDICARE-FICA		0		1		7	0
21 E --- 2-- ----- ---	EMPLOYEE BENEFITS		0		9		59	0
21 E --- 310 ----- ---	PERSONAL SERVICES		10,751		52,007		61,108	60,900
21 E --- 325 ----- ---	VEHICLE & EQUIPMENT RENTALS		0		85		650	500
21 E --- 326 ----- ---	SITE RENTAL		0		0		1,800	1,800
21 E --- 341 ----- ---	PUPIL TRAVEL		0		0		4,709	900
21 E --- 342 ----- ---	EMPLOYEE TRAVEL		0		460		5,823	1,500
21 E --- 343 ----- ---	CONTRACTED SERVICE TRAVEL		0		9,024		2,283	2,450
21 E --- 345 ----- ---	PUPIL ROOM AND BOARD		0		3,429		13,195	6,000
21 E --- 348 ----- ---	FUEL FOR VEHICLES		0		582		824	900
21 E --- 351 ----- ---	ADVERTISING		0		1,270		1,022	1,025
21 E --- 354 ----- ---	PRINTING		3,257		14,494		13,050	14,600
21 E --- 360 ----- ---	DATA PROCESSING & CODING SERVI		14,002		860		2,240	1,800
21 E --- 370 ----- ---	EDUC SERV NON GOVERN UNITS		18,150		17,550		18,750	18,750
21 E --- 3-- ----- ---	PURCHASED SERVICES		46,160		99,761		125,454	111,125
21 E --- 411 ----- ---	GENERAL SUPPLIES		81,311		87,531		111,373	68,625
21 E --- 420 ----- ---	APPAREL		12,237		12,876		18,988	13,250
21 E --- 440 ----- ---	NON-CAPITAL EQUIPMENT		4,189		16,529		4,331	8,600
21 E --- 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED		0		7,833		6,342	2,500
21 E --- 490 ----- ---	OTHER NON-CAPITAL OBJECTS		0		0		1,925	0
21 E --- 4-- ----- ---	NON-CAPITAL OBJECTS		97,737		124,769		142,959	92,975
21 E --- 561 ----- ---	EQUIP/VEHICLE REP- NO DEPRECIA		0		0		10,950	0
21 E --- 5-- ----- ---	CAPITAL OBJECTS		0		0		10,950	0
21 E --- 941 ----- ---	DISTRICT DUES AND FEES		274		555		459	350
21 E --- 942 ----- ---	EMPLOYEE DUES AND FEES		200		0		300	200
21 E --- 943 ----- ---	PUPIL DUES AND FEES		96,573		12,293		9,868	9,350
21 E --- 998 ----- ---	UNREALIZED LOSS ON INVESTMENTS		0		52,297		0	0
21 E --- 999 ----- ---	OTHER MISCELLANEOUS		2,660		7,085		0	0
21 E --- 9-- ----- ---	OTHER OBJECTS		99,707		72,230		10,627	9,900
21 - --- --- ----- ---	SPECIAL REVENUE TRUST FUND		243,604		296,836		290,544	214,000

Special Revenue Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
SPECIAL REVENUE FUND REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER		2020-21	2021-22	2022-23	2023-24
	SOURCE	AUDITED ACTUAL	AUDITED ACTUAL	AUDITED ACTUAL	BUDGET
21 R --- 262 ----- ---	SUPPLY RESALE	2,691	86	117	100
21 R --- 263 ----- ---	EDUCATIONAL PROGRAM SALES	30,636	0	0	0
21 R --- 279 ----- ---	OTHER SCHOOL ACTIVITY INCOME	0	235,362	253,995	197,450
21 R --- 280 ----- ---	INTEREST ON INVESTMENTS	32,306	2,513	2,370	1,150
21 R --- 291 ----- ---	GIFTS, FUNDR, CONTRIBUTIONS	352,627	63,128	28,949	15,300
21 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES	418,260	301,089	285,431	214,000
21 R --- 969 ----- ---	OTHER ADJUSTMENTS	525	0	0	0
21 R --- 990 ----- ---	MISCELLANEOUS	-350	0	72	0
21 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE	175	0	72	0
21 - --- --- ----- ---	SPECIAL REVENUE TRUST FUND	418,435	301,089	285,503	214,000

C. Fund 27 (Special Education)
Special Education Expenditure Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
SPECIAL EDUCATION EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
27 E --- 100	SALARIES	1,110,747	1,106,924	1,163,949	1,182,064			
27 E --- 110	PERMANENT FULL-TIME	20,521	25,439	29,199	38,396			
27 E --- 120	PERMANENT PART-TIME	262,134	264,237	285,817	324,260			
27 E --- 140	TEMPORARY PART TIME	27,717	46,246	40,585	16,500			
27 E --- 1--	SALARIES	1,421,119	1,442,846	1,519,550	1,561,220			
27 E --- 212	EMPLOYER SHARE PAID RETIREMENT	94,065	91,792	98,196	105,163			
27 E --- 222	EMPLOYER SOCIAL SECURITY	83,105	83,719	87,720	88,983			
27 E --- 229	MEDICARE-FICA	19,436	19,580	20,513	20,813			
27 E --- 230	LIFE INSURANCE	550	643	625	314			
27 E --- 241	MEDICAL INSURANCE	361,254	360,230	369,870	514,560			
27 E --- 243	DENTAL INSURANCE	28,266	28,482	25,857	27,229			
27 E --- 249	HEALTH SAVINGS REIMBURSE ACCT	21,565	26,737	27,968	0			
27 E --- 251	INCOME PROTECTION INSURANCE	3,545	3,605	3,147	2,487			
27 E --- 292	ANNUITY PAYMENTS BY DISTRICT	3,750	3,750	3,750	3,750			
27 E --- 296	CASH IN LIEU OF HEALTH BENEFIT	0	0	4,668	0			
27 E --- 2--	EMPLOYEE BENEFITS	615,536	618,538	642,314	763,299			
27 E --- 310	PERSONAL SERVICES	1,770	1,084	4,270	4,000			
27 E --- 324	NON-TECH RELATED REPAIRS &	75	0	50	0			
27 E --- 341	PUPIL TRAVEL	194	11,507	22,300	29,500			
27 E --- 342	EMPLOYEE TRAVEL	129	1,049	228	150			
27 E --- 343	CONTRACTED SERVICE TRAVEL	0	0	3,419	8,500			
27 E --- 351	ADVERTISING	813	1,311	393	1,000			
27 E --- 353	POSTAGE	0	29	0	0			
27 E --- 360	DATA PROCESSING & CODING SERVI	16,419	6,243	5,196	5,528			
27 E --- 362	Software as a Service	0	11	0	0			
27 E --- 370	EDUC SERV NON GOVERN UNITS	0	0	22,188	65,000			
27 E --- 382	TRANSFER TO OTHER SCHOOL DIST	19,680	0	0	0			
27 E --- 386	TRANSFER TO CESA	39,784	49,914	13,907	107,000			
27 E --- 3--	PURCHASED SERVICES	78,864	71,148	71,951	220,678			
27 E --- 411	GENERAL SUPPLIES	9,971	9,829	7,172	6,575			
27 E --- 440	NON-CAPITAL EQUIPMENT	5,488	337	168	0			
27 E --- 470	TEXTBOOKS	0	0	55	0			
27 E --- 480	SUPPLIES - TECHNOLOGY RELATED	5,924	4,932	980	700			
27 E --- 4--	NON-CAPITAL OBJECTS	21,383	15,098	8,375	7,275			
27 E --- 941	DISTRICT DUES AND FEES	0	0	631	0			
27 E --- 942	EMPLOYEE DUES AND FEES	1,013	713	800	1,000			
27 E --- 9--	OTHER OBJECTS	1,013	713	1,431	1,000			
27 - --- ---	SPECIAL EDUCATION FUND	2,137,915	2,148,343	2,243,621	2,553,472			

Special Education Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
SPECIAL EDUCATION REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24	
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET	
27 R --- 110 ----- ---	TRANSFER FROM GENERAL FUND	1,359,451		1,268,383		0		1,636,863	
27 R --- 1-- ----- ---	OPERATING TRANSFERS IN	1,359,451		1,268,383		0		1,636,863	
27 R --- 516 ----- ---	TRANSIT OF STATE AID CESA	9,408		10,233		11,814		0	
27 R --- 5-- ----- ---	REVENUE FROM INTERMED SOURCE	9,408		10,233		11,814		0	
27 R --- 611 ----- ---	HANDICAPPED AID	492,288		544,419		571,392		664,849	
27 R --- 697 ----- ---	AID FOR SPECIAL ED TRANSITION	9,000		6,695		5,732		0	
27 R --- 6-- ----- ---	REVENUE FROM STATE SOURCES	501,288		551,114		577,124		664,849	
27 R --- 730 ----- ---	SPECIAL PROJECT GRANTS	220,421		260,369		197,158		251,760	
27 R --- 780 ----- ---	FEDERAL REVENUE THROUGH STATE	47,339		58,245		53,237		0	
27 R --- 7-- ----- ---	REVENUE FROM FEDERAL SOURCES	267,760		318,614		250,395		251,760	
27 - --- --- ----- ---	SPECIAL EDUCATION FUND	2,137,907		2,148,344		839,333		2,553,472	

D. Fund 39 (Debt Service Budget)
Debt Service Fund Expenditure Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DEBT SERVICE EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21	2021-22	2022-23	2023-24
		<u>AUDITED ACTUAL</u>	<u>AUDITED ACTUAL</u>	<u>AUDITED ACTUAL</u>	<u>BUDGET</u>
39 E --- 675 ----- ---	LONG TERM BONDS PRINCIPAL	625,000	1,000,000	285,000	1,745,000
39 E --- 685 ----- ---	LONG-TERM BONDS INTEREST	266,476	278,451	235,200	512,863
39 E --- 690 ----- ---	OTHER DEBT RETIREMENT	950	14,719	475	0
39 E --- 6-- ----- ---	DEBT RETIREMENT	892,426	1,293,170	520,675	2,257,863
39 - --- --- ----- ---	DEBT SERVICE - REFERENDUM APPR	892,426	1,293,170	520,675	2,257,863

Debt Service Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DEBT SERVICE REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
39 R --- 211 ----- ---	CURRENT YEAR PROPERTY TAX		886,289	1,192,950		2,402,750		2,310,694
39 R --- 280 ----- ---	INTEREST ON INVESTMENTS		396	324		42,721		5,000
39 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		886,685	1,193,274		2,445,471		2,315,694
39 R --- 875 ----- ---	LONG-TERM BONDS		0	-1		0		0
39 R --- 8-- ----- ---	NON-REVENUE SOURCES		0	-1		0		0
39 R --- 968 ----- ---	DEBT ISSUE PREMIUM & ACCR INT		0	0		8,514		0
39 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE		0	0		8,514		0
39 - --- --- ----- ---	DEBT SERVICE - REFERENDUM APPR		886,685	1,193,273		2,453,985		2,315,694

E. Fund 49 (Building Fund)
 Building Fund Expenditure Budget

3frbud12.p 76-4
 05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
 BUILDING FUND EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
 9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	BUDGET
49 E --- 310 ----- ---	PERSONAL SERVICES		9,554		136,360		294,591	0
49 E --- 327 ----- ---	CONSTRUCTION SERVICES		281,163		0		0	4,425,784
49 E --- 3-- ----- ---	PURCHASED SERVICES		290,717		136,360		294,591	4,425,784
49 E --- 941 ----- ---	DISTRICT DUES AND FEES		0		0		1,375	0
49 E --- 9-- ----- ---	OTHER OBJECTS		0		0		1,375	0
49 - --- --- ----- ---	CAPITAL PROJECTS FUND		290,717		136,360		295,966	4,425,784

Building Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
BUILDING FUND REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	BUDGET
49 R --- 280 ----- ---	INTEREST ON INVESTMENTS		709		668		55,845	425,000
49 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		709		668		55,845	425,000
49 R --- 873 ----- ---	LONG-TERM LOANS		0		0		9,900,000	0
49 R --- 8-- ----- ---	NON-REVENUE SOURCES		0		0		9,900,000	0
49 R --- 969 ----- ---	OTHER ADJUSTMENTS		0		2,408		0	0
49 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE		0		2,408		0	0
49 - --- --- ----- ---	CAPITAL PROJECTS FUND		709		3,076		9,955,845	425,000

F. Fund 50 (Food Service Fund)
 Food Service Fund Expenditure Budget

3frbud12.p 76-4
 05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
 FOOD SERVICE EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
 9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
50 E --- 110	PERMANENT FULL-TIME		114,070		131,840		143,377	186,404
50 E --- 1--	SALARIES		114,070		131,840		143,377	186,404
50 E --- 212	EMPLOYER SHARE PAID RETIREMENT		6,099		6,715		7,333	11,080
50 E --- 222	EMPLOYER SOCIAL SECURITY		6,474		7,591		8,488	10,662
50 E --- 229	MEDICARE-FICA		1,514		1,775		1,985	2,491
50 E --- 230	LIFE INSURANCE		33		102		225	132
50 E --- 241	MEDICAL INSURANCE		29,600		37,505		31,996	46,891
50 E --- 243	DENTAL INSURANCE		2,455		3,076		2,338	3,017
50 E --- 249	HEALTH SAVINGS REIMBURSE ACCT		638		2,338		1,700	0
50 E --- 251	INCOME PROTECTION INSURANCE		287		267		267	246
50 E --- 296	CASH IN LIEU OF HEALTH BENEFIT		0		0		3,167	0
50 E --- 2--	EMPLOYEE BENEFITS		47,100		59,369		57,499	74,519
50 E --- 310	PERSONAL SERVICES		514		719		3,187	1,500
50 E --- 324	NON-TECH RELATED REPAIRS &		5,672		5,809		8,900	8,500
50 E --- 342	EMPLOYEE TRAVEL		499		0		1,663	1,000
50 E --- 351	ADVERTISING		411		583		352	500
50 E --- 360	DATA PROCESSING & CODING SERVI		2,577		2,675		2,795	2,921
50 E --- 387	TRANSFER TO STATE		5,381		9,955		12,708	10,000
50 E --- 3--	PURCHASED SERVICES		15,054		19,741		29,605	24,421
50 E --- 411	GENERAL SUPPLIES		13,202		10,182		11,680	14,000
50 E --- 415	FOOD		181,678		256,759		199,954	244,000
50 E --- 420	APPAREL		0		0		0	3,000
50 E --- 440	NON-CAPITAL EQUIPMENT		10,130		2,136		5,644	6,000
50 E --- 4--	NON-CAPITAL OBJECTS		205,010		269,077		217,278	267,000
50 E --- 551	EQUIPMENT/VEHICLES NOT DEPRECI		0		0		19,854	0
50 E --- 563	EQUIP/VEH REPL IND DEPRECIATIO		51,397		0		20,810	92,000
50 E --- 5--	CAPITAL OBJECTS		51,397		0		40,664	92,000
50 E --- 941	DISTRICT DUES AND FEES		895		1,490		300	500
50 E --- 942	EMPLOYEE DUES AND FEES		156		164		0	0
50 E --- 9--	OTHER OBJECTS		1,051		1,654		300	500
50 - --- ---	FOOD SERVICE		433,682		481,681		488,723	644,844

Food Service Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
FOOD SERVICE REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
50 R --- 251 -----	FOOD SERVICE-PUPIL SALES	43,114		71,313		214,862		201,000
50 R --- 252 -----	FOOD SERVICE-ADULT SALES	7,579		4,751		4,248		4,000
50 R --- 259 -----	OTHER FOOD SERVICE SALES	2,705		2,409		2,118		2,000
50 R --- 291 -----	GIFTS, FUNDR, CONTRIBUTIONS	0		0		607		0
50 R --- 299 -----	MISCELLANEOUS	0		2,445		0		0
50 R --- 2-- -----	REVENUE FROM LOCAL SOURCES	53,398		80,918		221,835		207,000
50 R --- 617 -----	FOOD SERVICE AID	8,593		20,702		11,184		9,500
50 R --- 6-- -----	REVENUE FROM STATE SOURCES	8,593		20,702		11,184		9,500
50 R --- 715 -----	COMMODITY CASH-OUT	30,780		36,182		0		31,000
50 R --- 717 -----	FOOD SERVICE AID	353,922		597,093		228,322		170,000
50 R --- 730 -----	SPECIAL PROJECT GRANTS	0		0		20,810		0
50 R --- 7-- -----	REVENUE FROM FEDERAL SOURCES	384,702		633,275		249,132		201,000
50 R --- 990 -----	MISCELLANEOUS	1,227		1,414		1,987		1,500
50 R --- 9-- -----	OTHER SOURCES OF REVENUE	1,227		1,414		1,987		1,500
50 - --- --- -----	FOOD SERVICE	447,920		736,309		484,138		419,000

G. Fund 80 (Community Services Fund)
Community Service Fund Expenditure Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
COMMUNITY SERVICE EXPENDITURE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	OBJECT	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
80 E --- 100	SALARIES		37,589		40,542		45,837	47,483
80 E --- 110	PERMANENT FULL-TIME		1,824		1,859		237	2,097
80 E --- 120	PERMANENT PART-TIME		19,350		25,192		20,281	22,918
80 E --- 140	TEMPORARY PART TIME		203		58		315	0
80 E --- 1--	SALARIES		58,966		67,651		66,670	72,498
80 E --- 212	EMPLOYER SHARE PAID RETIREMENT		2,383		2,096		2,160	2,792
80 E --- 222	EMPLOYER SOCIAL SECURITY		3,598		4,135		4,137	4,439
80 E --- 229	MEDICARE-FICA		843		967		968	1,035
80 E --- 230	LIFE INSURANCE		76		70		60	33
80 E --- 241	MEDICAL INSURANCE		2,669		1,651		1,736	3,262
80 E --- 243	DENTAL INSURANCE		115		99		90	134
80 E --- 249	HEALTH SAVINGS REIMBURSE ACCT		64		85		85	0
80 E --- 251	INCOME PROTECTION INSURANCE		60		56		49	42
80 E --- 2--	EMPLOYEE BENEFITS		9,808		9,159		9,285	11,737
80 E --- 310	PERSONAL SERVICES		2,265		3,114		6,050	4,400
80 E --- 324	NON-TECH RELATED REPAIRS &		0		2,228		321	2,500
80 E --- 329	CLEANING SERVICES		0		187		327	250
80 E --- 343	CONTRACTED SERVICE TRAVEL		3,153		4,098		4,646	5,000
80 E --- 351	ADVERTISING		403		1,132		176	100
80 E --- 355	TELEPHONE		312		739		786	150
80 E --- 360	DATA PROCESSING & CODING SERVI		0		95		0	0
80 E --- 3--	PURCHASED SERVICES		6,133		11,593		12,306	12,400
80 E --- 411	GENERAL SUPPLIES		4,047		4,061		7,853	6,750
80 E --- 420	APPAREL		806		0		5,405	5,450
80 E --- 440	NON-CAPITAL EQUIPMENT		932		546		1,684	2,500
80 E --- 480	SUPPLIES - TECHNOLOGY RELATED		488		488		673	700
80 E --- 4--	NON-CAPITAL OBJECTS		6,273		5,095		15,615	15,400
80 E --- 551	EQUIPMENT/VEHICLES NOT DEPRECI		4,892		5,730		0	0
80 E --- 5--	CAPITAL OBJECTS		4,892		5,730		0	0
80 E --- 715	DISTRICT MULTIPLE COVERAGE		235		0		0	0
80 E --- 7--	INSURANCE AND JUDGMENTS		235		0		0	0
80 E --- 943	PUPIL DUES AND FEES		98		190		50	350
80 E --- 9--	OTHER OBJECTS		98		190		50	350
80 - --- ---	COMMUNITY SERVICE FUND		86,405		99,418		103,926	112,385

Community Service Fund Revenue Budget

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
COMMUNITY SERVICE REVENUE BUDGET (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	SOURCE	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
80 R --- 211 -----	CURRENT YEAR PROPERTY TAX		105,000		98,465		109,872	91,785
80 R --- 272 -----	COMMUNITY SERVICE FEES		13,100		16,702		18,550	20,500
80 R --- 279 -----	OTHER SCHOOL ACTIVITY INCOME		0		0		1,752	0
80 R --- 291 -----	GIFTS, FUNDR, CONTRIBUTIONS		0		0		190	0
80 R --- 293 -----	RENTALS		110		0		60	100
80 R --- 2-- -----	REVENUE FROM LOCAL SOURCES		118,210		115,167		130,424	112,385
80 - --- --- -----	COMMUNITY SERVICE FUND		118,210		115,167		130,424	112,385

H. All Funds
District Expenditure Budget by Fund

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DISTRICT EXPENDITURE BUDGET BY FUND (Date: 7/2023)

07/26/23

Page: 1
9:47 PM

ACCOUNT NUMBER	FUND	2020-21		2021-22		2022-23		2023-24
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	BUDGET
10 - - - - -	GENERAL FUND	12,523,915	13,431,744	11,746,428	13,673,135			
21 - - - - -	SPECIAL REVENUE TRUST FUND	243,604	296,836	290,544	214,000			
27 - - - - -	SPECIAL EDUCATION FUND	2,137,915	2,148,343	2,243,621	2,553,472			
39 - - - - -	DEBT SERVICE - REFERENDUM APPR	892,426	1,293,170	520,675	2,257,863			
49 - - - - -	CAPITAL PROJECTS FUND	290,717	136,360	295,966	4,425,784			
50 - - - - -	FOOD SERVICE	433,682	481,681	488,723	644,844			
80 - - - - -	COMMUNITY SERVICE FUND	86,405	99,418	103,926	112,385			
Grand Expense Totals		16,608,664	17,887,552	15,689,883	23,881,483			

District Revenue Budget by Fund

3frbud12.p 76-4
05.23.06.00.03

VALDERS AREA SCHOOL DISTRICT
DISTRICT REVENUE BUDGET BY FUND (Date: 7/2023)

07/26/23

Page:1
9:47 PM

ACCOUNT NUMBER	Src	2020-21		2021-22		2022-23		2023-24	
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	ESTIMATED	BUDGET
10 - - - - -	GENERAL FUND	12,579,158	13,254,330	11,785,558	12,439,687				
21 - - - - -	SPECIAL REVENUE TRUST FUND	418,435	301,089	285,503	214,000				
27 - - - - -	SPECIAL EDUCATION FUND	2,137,907	2,148,344	839,333	2,553,472				
39 - - - - -	DEBT SERVICE - REFERENDUM APPR	886,685	1,193,273	2,453,985	2,315,694				
49 - - - - -	CAPITAL PROJECTS FUND	709	3,076	9,955,845	425,000				
50 - - - - -	FOOD SERVICE	447,920	736,309	484,138	419,000				
80 - - - - -	COMMUNITY SERVICE FUND	118,210	115,167	130,424	112,385				
Grand Revenue Totals		16,589,024	17,751,588	25,934,786	18,479,238				

I. Balance Sheet

	2021-2022 Audited Actual	2022-23 Unaudited Actual	2023-24 Budget
FUND 10: GENERAL FUND			
Assets			
Cash	1,895,973.65	2,263,549.83	1,275,550.00
Receivables	1,328,082.06	1,490,173.45	1,355,000.00
Due from Other Funds	-	-	-
Due from Governments	419,377.03	290,858.70	215,000.00
Prepaid Expenses	90,619.32	94,151.40	75,400.00
Total Assets	3,734,052.06	4,140,960.15	2,920,950.00
Liabilities			
Payables	651,718.15	588,853.64	590,000.00
Due to Other Funds	1,964.51	-	-
Other Current Liabilities	12,071.70	16,713.15	16,715.00
Deferred Revenues	925.00	925.00	925.00
Total Liabilities	666,679.36	606,491.79	607,640.00
Fund 10 Equity	3,067,372.70	3,534,468.36	2,313,310.00
FUND 13: SELFINSURED DENTAL			
Assets			
	83,986.90	94,019.17	99,540.00
Liabilities			
	83,986.90	94,019.17	99,540.00
Fund 13 Equity	-	-	-
FUND 21: SPECIAL REVENUE FUND (PREVIOUSLY DONATION FUND)			
Assets			
	802,308.34	845,409.17	882,935.00
Liabilities			
	11,098.27	13,872.87	12,250.00
Fund 21 Equity	791,210.07	831,536.30	870,685.00
FUND 27: SPECIAL EDUCATION			
Assets			
	8,294.60	21,636.66	21,650.00
Liabilities			
	8,294.60	21,636.66	21,650.00
Fund 27 Equity	-	-	-
FUND 39: DEBT SERVICE			
Assets			
	171,895.15	10,624,748.52	405,000.00
Liabilities			
	-	-	-
Fund 39 Equity	171,895.15	10,624,748.52	405,000.00
FUND 49: CAPITAL PROJECTS			
Assets			
	447,313.57	10,092,040.53	5,650,000.00
Liabilities			
	-	-	-
Fund 49 Equity	447,313.57	10,092,040.53	5,650,000.00
FUND 50: FOOD SERVICE			
Assets			
	412,312.23	422,325.48	185,300.00
Liabilities			
	15,739.14	22,652.10	22,455.00
Fund 50 Equity	396,573.09	399,673.38	162,845.00
FUND 80: COMMUNITY SERVICE			
Assets			
	163,724.53	194,542.99	173,225.00
Liabilities			
	-	4,381.56	4,350.00
Fund 80 Equity	163,724.53	190,161.43	168,875.00

J. Schedule of Student Fees

Elementary School (Grades 4K-4)

Supply Fee (Grade 4K)	5.00
Supply Fee (Grades K-4)	10.00
Assignment Notebook (Grades 2, 3, & 4)	6.00
Recorder (Grade 4)	4.00

*(May be waived if a sibling has previously purchased one.)

Middle School (Grades 5-8)

Supply Fee	20.00
Technology Fee	10.00
Assignment Notebook	5.00
Lock Fee (Phy Ed Grades 5-8)	1.00
Math Workbook (Grades 5-7)	10.00
Sports Fee (per sport)	40.00

Course Fees (per year unless otherwise noted)

Art (Grades 5-6) *required	10.00
Art (Grades 7-8)	15.00/20.00
Band Lesson Book (Grades 5, 6, & 7)	13.00/14.00
FACE (Grade 8)	10.00
Phy Ed (inline skating)	13.00
Tech Ed (Grade 8)	10.00

Middle and High School

Instrument Rental (per semester)	30.00
Non-Sport Activity Fee (Solo & Ensemble accompanist fee-if needed)	15.00

Milk Prices

Daily Milk	0.50
------------	------

Breakfast Prices Per Meal

Elementary School	1.75
Middle School	1.75
High School	1.75

Lunch Prices Per Meal

Elementary School	2.35
Middle School	2.60
High School	2.70
Adult	4.65

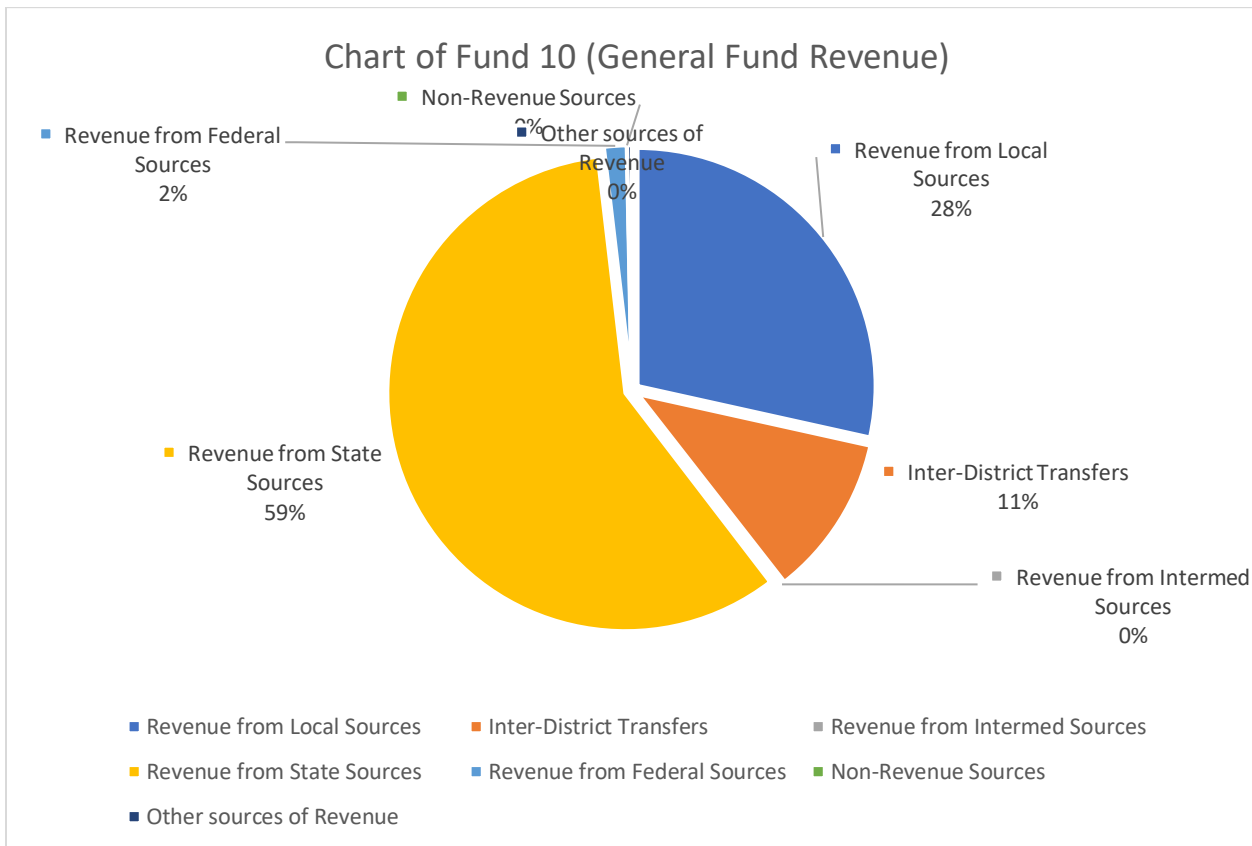
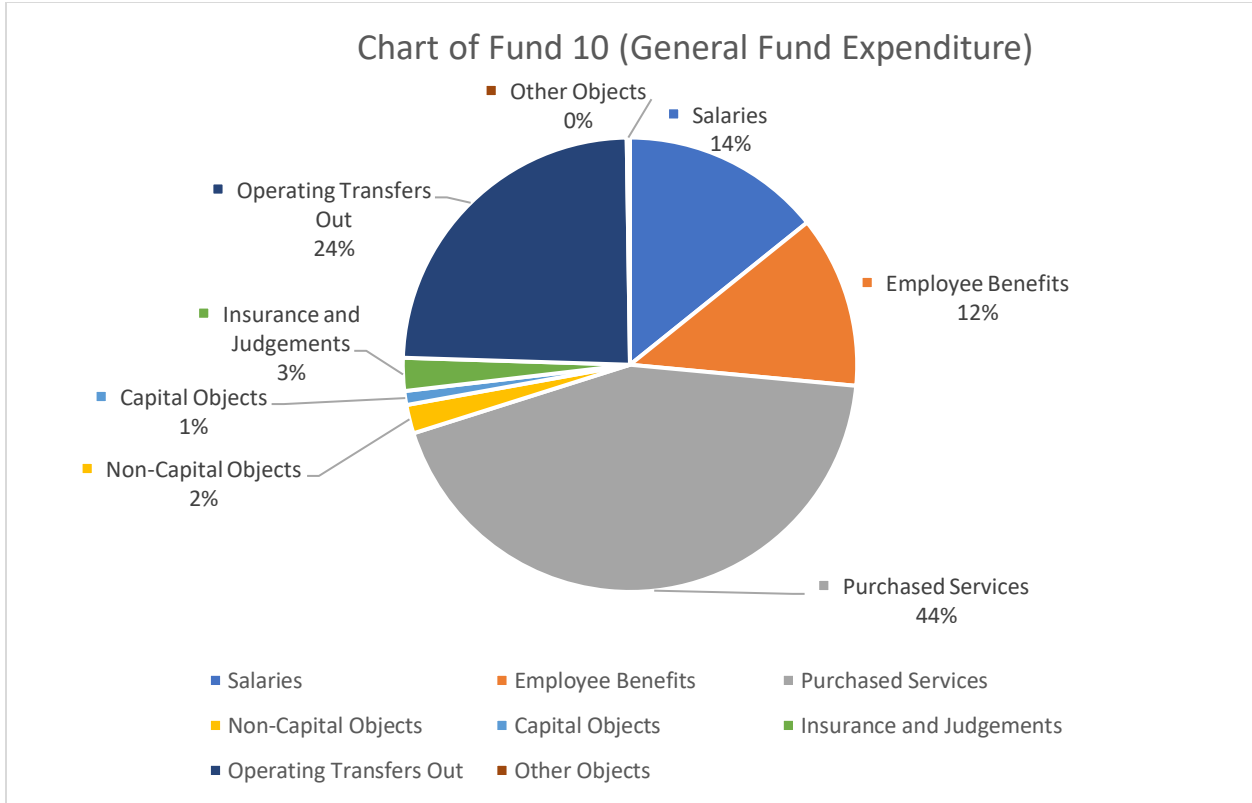
High School (Grades 9-12)

Supply Fee	20.00
Technology Fee	5.00
Lock Fee (Phy Ed) Freshmen/New Student *One time fee.	6.00
Heart Rate Monitor Strap Freshman/New Student *One time fee.	15.00
Class Dues	15.00
Non-Sport Activity Fee (Solo & Ensemble participation fee)	10.00
Sports Fee (per sport)	50.00
Chromebook Fee	55.00

Course Fees

Intro to Art	20.00
Art 2D/3D	15.00
Draw and Paint/GraphicDesign	20.00
Sculpture/Ceramics	20.00
Art-Independent Study	20.00
Studio Art	25.00
Culinary Arts I/II/III/IV	20.00
Food Science	25.00
Horticulture	10.00
CAD I/CAD II	10.00/15.00
Construction/Comm Technology	20.00
Manufacturing Technology	15.00
Tech Independent Study	25.00
Intro STEM	30.00
Metal Fabrication/Adv. Metals	40.00
Residential Construction	20.00
Wood Technology. Adv Woods	30.00/15.00
Electronics	20.00
Natural Resource Mgmt	25.00
Accounting I (Year course)	20.00
Accounting II (Year course)	20.00
Intro to Engineering	45.00
Intro to Public Safety	10.00
Viking Artisans	25.00
Uniform Maintenance-Music (Year Course)	15.00

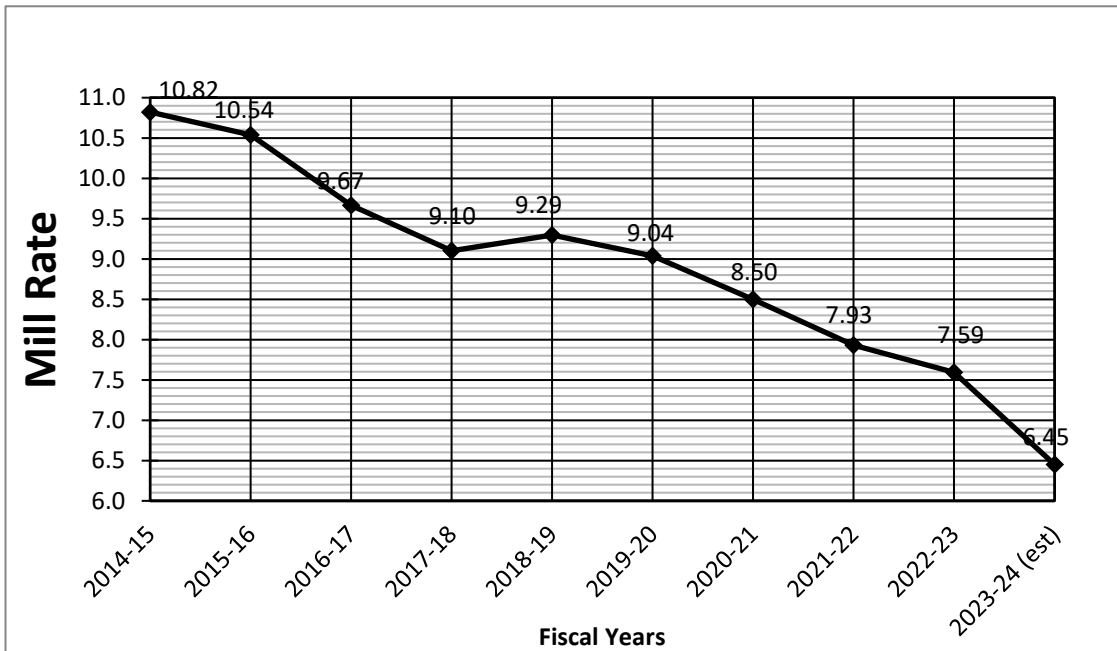
K. Graph of Fund (General Fund) Budget



L. Tax Levy History for Funds 10,39,80

YEAR	TAX LEVY	FULL VALUE	TAX RATE/MILL	
			ESTIMATED*	ACTUAL
2014-15	5,864,114	541,895,478	10.82	10.82
2015-16	5,856,833	555,808,617	10.82	10.54
2016-17	5,455,583	564,442,990	9.78	9.67
2017-18	5,153,156	566,085,439	9.30	9.10
2018-19	5,418,170	582,932,661	9.28	9.29
2019-20	5,506,951	608,709,497	9.44	9.04
2020-21	5,423,514	638,174,412	8.75	8.50
2021-22	5,367,246	676,581,818	7.63	7.93
2022-23	6,082,853	800,976,657	7.50	7.59
2023-24	5,735,207	889,459,689 **	6.45	***

- * The estimated tax rate/mill is the tax rate/mill that was approved at the annual meeting.
- ** Estimated as an increase of 11%. Last year the valuation increase was 18.4%.
- *** The actual tax rate/mill cannot be determined until the State certifies the valuation on October 1 and revenue limit calculation is verified on October 15.



M. Estimated Tax Levy for Municipalities

MUNICIPALITY	22-23 ACTUAL FULL VALUE	% OF TOTAL	FUND 10 LEVY FOR GENERAL FUND	FUND 39 LEVY FOR DEBT SERVICE	FUND 80 LEVY FOR COMMUNITY SERVICE	TOTAL
Valders	69,932,900	8.730954%	311,715	209,783	9,593	531,091
Cato	197,261,253	24.627591%	879,262	591,739	27,059	1,498,060
Eaton	64,853,392	8.096789%	289,074	194,546	8,896	492,516
Liberty	195,823,514	24.448092%	872,853	587,427	26,862	1,487,142
Manitowoc Rapids	73,344,961	9.156941%	326,924	220,018	10,061	557,003
Newton	71,489,903	8.925342%	318,655	214,454	9,806	542,915
Rockland	26,098,834	3.258376%	116,332	78,291	3,580	198,202
St. Nazianz	50,024,700	6.245463%	222,977	150,063	6,862	379,902
Whitelaw	52,147,200	6.510452%	232,438	156,430	7,153	396,021
Total	800,976,657	100.00%	3,570,231	2,402,750	109,872	6,082,853

23-24 Estimated Mill Rate = **5,735,207** which is a rate of **6.45** per thousand
889,459,689 estimating 11% growth in valuation

Valders Area School District
Valders, Wisconsin

ANNUAL SCHOOL DISTRICT MEETING MINUTES
SEPTEMBER 19, 2022

VALDERS AREA SCHOOL DISTRICT: Towns of Cato, Eaton, Liberty, Manitowoc Rapids, Newton and Rockland; Villages of Valders, St. Nazianz and Whitelaw; Manitowoc County, Wisconsin.

The **budget hearing** of the Valders Area School District was called to order at 7:00 p.m. on September 19, 2022 by School Board President Brenda Platten. Notice of the meeting, time, date and subject matter has been properly noticed. Members present were Jamie Aulik, Steven Huebbe, Julie Laabs, Brenda Platten, Jeff Sabel, Travis Schisel and Kris Skyberg.

Motion by Aulik, second by Schisel to adopt the agenda as printed. Motion carried by voice vote (7-0).

The Board began the meeting with the Pledge of Allegiance.

School Board Treasurer Travis Schisel presented with explanation the 2022-2023 school year budget. Schisel offered to entertain questions through his presentation.

The meeting was then opened for questions from the general public. Community Member Jeff Rozum expressed concerned about his property taxes increasing. Jamie Aulik and Dr. Hunt provided information related to the school district's portion of the property tax bills.

Motion by Aulik, second by Skyberg to adjourn the budget hearing at 7:09 p.m. Motion carried by voice vote (7-0).

The annual meeting of the Valders Area School District was called to order at 7:09 p.m. on September 19, 2022 by School Board President Brenda Platten. There were ten (13) residents and five (5) non-residents present.

President Platten called for nominations to elect a chairperson to conduct the annual meeting. Jamie Aulik nominated Brenda Platten to be the chairperson, second by Huebbe. Motion by voice vote to elect Brenda Platten as chairperson.

Chairperson Platten designated School Board Clerk Kris Skyberg to keep the official minutes of the annual meeting.

Motion by Aulik to waive the reading of the minutes of the last annual meeting and accept the minutes as printed, second by Schisel. Motion carried by voice vote.

Motion by Aulik to waive the reading of the Auditor's report prepared by certified public accountants CliftonLarsonAllen LLP, and accept the report as printed, second by Sabel. Motion carried by voice vote.

Resolution No. 1 - School Board Member Salaries

Be it resolved by the electors of the Valders Area School District that the following yearly salaries be adopted for the members of the School Board:

President	\$1600	Clerk	\$1500	Auditor	\$1500
V. Pres.	\$1500	Treasurer	\$1500	Trustees	\$1500 (2)

Be it further resolved that Board members be paid the actual and necessary expenses when traveling outside the district in the performance of duties and reimbursement of a Board member for actual loss of earnings, but not to exceed \$75.00 per day, when required by duties to be absent from regular employment.

Motion by Sabel, second by Schisel to approve Resolution No. 1.

Community member Richard Drueschke asked about the \$75.00 loss of earnings per day and Dr. Deb Hunt stated that no board member has asked to be reimbursed for loss of earnings.

Motion carried by voice vote, (7-0).

Motion by Aulik, second by Schisel to consolidate Resolutions Two through Seven. Motion carried by voice vote.

Resolution No. 2 - Hot Lunch Program

Be it resolved that the School Board of the Valders Area School District is hereby directed to furnish hot lunches to any and all students of this district at such places, times and costs as shall be set by the School Board. The Board is also authorized to pay deficiency that may result from said lunch program.

Resolution No. 3 - Bus Service

Be it resolved that the School Board of the Valders Area School District be authorized to provide transportation service to all pupils attending school within the district who reside two or more miles from school they are to attend, and to provide transportation for the students attending private schools and special education programs in accordance with the directives of the Statutes of the State of Wisconsin.

Be it further resolved that said School Board may provide transportation for pupils who reside less than two miles from the school they are to attend if in the Board’s opinion that the health and safety of the child is at issue.

Resolution No. 4 - To Set the Number of School Instruction Hours

Be it resolved that the school term shall consist of 437.5 hours for Grade K4, 1,050 hours for Grades KG through 4 and 1,137 for Grades 5-12.

Resolution No. 5 - To Set Student Fees

Be it resolved that the School Board of the Valders Area School District be authorized to set student fees as printed in the annual meeting report.

Resolution No. 6 - Student Insurance

Be it resolved that the School Board of the Valders Area School District be authorized to continue insurance coverage for students while in attendance at school.

Resolution No. 7 - Disposition of Surplus Items

Be it resolved that the School Board of the Valders Area School District be authorized to dispose of surplus items at a public sale.

Motion by Schisel, second by Skyberg to approve Resolutions Two through Seven. Motion carried by voice vote.

Resolution No. 8 - Adoption of Tax Levy

Be it resolved that the School Board of the Valders Area School District be authorized to adopt a tax levy of \$6,013,460 for the 2022-23 school year.

Motion by Huebbe, second by Sabel to approve Resolution No. 8. Motion carried by voice vote.

The meeting was then opened for questions from the general public. No questions were asked.

Motion by Skyberg, second by Hunt to adjourn the annual meeting at 7:24 p.m. Motion carried by voice vote.

Respectfully submitted,

Kris Skyberg, Clerk
Valders Area School Board

KS/lmm
09/19/2022

Approved at Board Meeting



INDEPENDENT AUDITORS' REPORT

Board of Education
Valders Area School District
Valders, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Valders Area School District, Valders, Wisconsin (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the schedules relating to pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

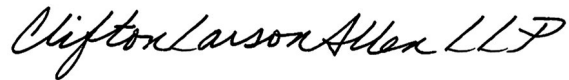
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The financial information listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines*, issued by the Wisconsin Department of Administration are also presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated December 10, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
November 22, 2022