

**Valders Area School District  
Valders, Wisconsin**

**2020-21  
Proposed  
Budget**

**for Annual Meeting  
September 21, 2020  
7:00 p.m.**

**Valders Area School District Cafetorium**

**VALDERS**  
AREA SCHOOL DISTRICT



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# INTRODUCTION

The purpose of this publication is manifold. First, it allows the Valders Area School District to identify the finances needed from the local citizens to provide the high quality educational and support programs for our Valders area students.

Additionally, there are explanations of changes from one year to another, agendas for the annual budget hearing and district annual meeting. Finally, sample resolutions have been proposed for the annual meeting.

DJH

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**Valders Area School District  
Valders, Wisconsin**

**ANNUAL MEETING AGENDA FOR 2020-21**

The Valders School Board will meet on Monday, September 21, 2020 immediately following the budget hearing, which is scheduled for 7:00 p.m. in the Valders Area School District Cafetorium for the purpose of holding the annual meeting of the qualified district electors.

**DISTRICT ANNUAL MEETING AGENDA**

September 21, 2020

Wis. Stat. 19.84 (3): This is a meeting of the qualified electors of the Valders Area School District. Notice of the meeting, time, date and subject matter has been published in The Valders Journal.

- A. Call to order by School Board president Brenda Platten
- B. Election of a chairperson for the annual meeting
- C. The elected chairperson shall designate the School Board clerk to keep official minutes of the annual meeting. In the event of the clerk's absence, the School Board vice-president shall fulfill the duties of the clerk.
- D. Reading of the minutes of the last annual meeting by the School Board Clerk Kris Skyberg
- E. Presentation of the auditor's report by School Board Treasurer Jeff Sabel
- F. Consideration of business items:
  - Resolution No. 1. authorization of School Board member salaries
  - Resolution No. 2. authorization of hot lunch program
  - Resolution No. 3. authorization of school bus transportation
  - Resolution No. 4. authorization to plan the number of hours of school instruction
  - Resolution No. 5. authorization to establish student fees for the 2020-21 school year
  - Resolution No. 6. authorization to continue student insurance for 2020-21 school year
  - Resolution No. 7. authorization for disposition of surplus items
  - Resolution No. 8. authorization to adopt a tax levy
- G. Other business and general public input
- H. Adjournment

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**Valders Area School District  
Valders, Wisconsin**

**RESOLUTIONS**

**Resolution No. 1 - School Board Member Salaries**

Be it resolved by the electors of the Valders Area School District that the following yearly salaries be adopted for the members of the School Board:

President	\$1600	Clerk	\$1500	Auditor	\$1500
V. Pres.	\$1500	Treasurer	\$1500	Trustees	\$1500 (2)

Be it further resolved that Board members be paid the actual and necessary expenses when traveling outside the district in the performance of duties and reimbursement of a Board member for actual loss of earnings, but not to exceed \$75.00 per day, when required by duties to be absent from regular employment.

**Resolution No. 2 - Hot Lunch Program**

Be it resolved that the School Board of the Valders Area School District is hereby directed to furnish hot lunches to any and all students of this district at such places, times and costs as shall be set by the School Board. The Board is also authorized to pay deficiency that may result from said lunch program.

**Resolution No. 3 - Bus Service**

Be it resolved that the School Board of the Valders Area School District be authorized to provide transportation service to all pupils attending school within the district who reside two or more miles from school they are to attend, and to provide transportation for the students attending private schools and special education programs in accordance with the directives of the Statutes of the State of Wisconsin.

Be it further resolved that said School Board may provide transportation for pupils who reside less than two miles from the school they are to attend if in the Board's opinion that the health and safety of the child is at issue.

**Resolution No. 4 - To Set the Number of School Instruction Hours**

Be it resolved that the school term shall consist of 437.5 hours for Grade K4, 1,050 hours for Grades KG through 4 and 1,137 for Grades 5-12.

**Resolution No. 5 - To Set Student Fees**

Be it resolved that the School Board of the Valders Area School District be authorized to set student fees as printed in the annual meeting report.

**Resolution No. 6 - Student Insurance**

Be it resolved that the School Board of the Valders Area School District be authorized to continue insurance coverage for students while in attendance at school.

**Resolution No. 7 - Disposition of Surplus Items**

Be it resolved that the School Board of the Valders Area School District be authorized to dispose of surplus items at a public sale.

**Resolution No. 8 - Adoption of Tax Levy**

Be it resolved that the School Board of the Valders Area School District be authorized to adopt a tax levy of \$5,332,356 for the 2020-21 school year.



**DISTRICT OFFICE**

138 East Wilson Street, Valders, WI 54245  
(920) 775-9500 • (920) 775-9509 (fax)  
www.valders.k12.wi.us

Debra Hunt, Ph.D.  
Superintendent of Schools  
Special Education Director

September 7, 2020

Dear Valders Area School District Residents and Taxpayers:

Our Valders Area School District School Board will be presenting its budget to the electorate of the Annual Meeting scheduled for September 21, 2020, at 7:00 p.m., in the high school cafetorium. Understanding all of the details of school finance in Wisconsin can be quite complex, but there are a few key components of the budgeting process that make it easier for the general public to understand the school district's budget. The fiscal year for Wisconsin school districts runs from July 1 to June 30. During the preceding school year, the school board and school district staff will develop a preliminary budget on which many decisions for the following school year will be made. At the annual meeting and budget hearing, the public has the opportunity to ask questions and provide input on the school district's budget and operations. Then, in October, the school board is charged with approving a final budget and setting the annual tax levy.

At the time of writing this letter, we do not know all of the aspects of the District's budget, such as the final property values for this calendar year. We are always informed of that in October. As a result, the following budget has been developed using conservative estimates. The School Board has been extremely careful with spending for years and this has helped keep the district in a sound financial position. While all services the district provides are important, the Board continues to make tough decisions about what to keep and what to reduce or eliminate. These decisions will need to continue in future years.

This year's budget shows an overall increase of \$179 per student. Based on available information for the 2020-21 school year, the General Fund Tax Levy is projected to decrease 6.27% from \$4,613,417 to \$4,341,067. The Debt Service's projected levy will increase from \$836,000 to \$886,289 which amounts to a 5.67% increase. The Community Service levy will increase from \$57,534 to \$105,000 which is a 45.21% increase. The overall estimated total levy is projected to decrease 3.27% from \$5,506,951 to \$5,332,356. This should result in a mill rate decrease from 9.04 to 8.75 which is a 3.31% decrease. These figures are based on conservative district valuation projections, and estimates. Final figures will be determined in October when the state completes its calculations.

All school district stakeholders are invited to attend the annual meeting, but there is no need to wait until the meeting to share your questions, concerns, or suggestions related to the finances or operations of our school district. The school district has procedures in place to encourage public participation in our decision-making processes, and I invite you to visit the District Office located at 138 E Wilson Street, Valders, or contact me at 920-775-9500 ext. 5003 if you have any questions or concerns about our schools. The Valders Area School District continues to do its best to excel with its educational mission, and keep itself ready for the challenges that lie ahead. Thank you for your continuing support and for providing our students with the high quality education they receive.

Sincerely,

For the Valders Area School Board

Dr. Debra Hunt  
Superintendent of Schools

**Educate. Engage. Inspire.**

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# BUDGET FORMAT/OUTLINE

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## A. Fund 10 (General Fund) Elementary School Expenditures—Location 100

ACCOUNT NUMBER	OBJECT	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
10 E 100 100 ----- ---	SALARIES	1,260,044	1,259,386	1,207,526	1,253,718
10 E 100 110 ----- ---	PERMANENT FULL-TIME	30,941	31,844	31,642	32,174
10 E 100 120 ----- ---	PERMANENT PART-TIME	50,369	45,617	52,170	49,285
10 E 100 140 ----- ---	TEMPORARY PART TIME	22,335	24,856	32,866	52,162
10 E 100 1-- ----- ---	SALARIES	1,363,689	1,361,703	1,324,204	1,387,339
10 E 100 211 ----- ---	EMPLOYEE SHARE PAID RETIREMENT	0	0	0	6,303
10 E 100 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT	90,599	88,344	85,596	79,359
10 E 100 222 ----- ---	EMPLOYER SOCIAL SECURITY	79,965	80,108	77,676	79,887
10 E 100 229 ----- ---	MEDICARE-FICA	18,703	18,733	18,166	18,682
10 E 100 230 ----- ---	LIFE INSURANCE	575	544	498	426
10 E 100 241 ----- ---	MEDICAL INSURANCE	344,518	367,074	298,261	401,459
10 E 100 243 ----- ---	DENTAL INSURANCE	24,945	26,271	23,355	27,113
10 E 100 249 ----- ---	HEALTH SAVINGS ACCOUNT	15,466	21,165	20,713	18,703
10 E 100 251 ----- ---	INCOME PROTECTION INSURANCE	3,304	3,458	2,951	2,739
10 E 100 2-- ----- ---	EMPLOYEE BENEFITS	578,075	605,697	527,216	634,671
10 E 100 310 ----- ---	PERSONAL SERVICES	3,664	1,850	4,569	0
10 E 100 320 ----- ---	PROPERTY SERVICES	3,970	0	0	0
10 E 100 324 ----- ---	NON-TECH RELATED REPAIRS &	0	1,867	1,200	8,250
10 E 100 325 ----- ---	VEHICLE & EQUIPMENT RENTALS	0	3,331	5,001	0
10 E 100 341 ----- ---	PUPIL TRAVEL	2,566	2,758	828	0
10 E 100 342 ----- ---	EMPLOYEE TRAVEL	557	1,002	1,091	1,500
10 E 100 348 ----- ---	FUEL FOR VEHICLES	0	0	0	1,500
10 E 100 354 ----- ---	PRINTING	143	0	0	0
10 E 100 360 ----- ---	DATA PROCESSING & CODING SERVI	0	3,019	16,247	12,923
10 E 100 386 ----- ---	TRANSFER TO CESA	0	300	600	0
10 E 100 3-- ----- ---	PURCHASED SERVICES	10,900	14,127	29,536	24,173
10 E 100 411 ----- ---	GENERAL SUPPLIES	37,638	32,297	23,768	42,295
10 E 100 412 ----- ---	WORKBOOKS	9,288	9,443	10,622	0
10 E 100 413 ----- ---	COMPUTER SUPPLIES	0	0	2,128	2,640
10 E 100 431 ----- ---	AUDIOVISUAL MEDIA	0	1,668	0	0
10 E 100 432 ----- ---	LIBRARY BOOKS	0	10,842	12,372	8,500
10 E 100 433 ----- ---	NEWSPAPERS	0	0	0	0
10 E 100 434 ----- ---	PERIODICALS	1,145	432	404	0
10 E 100 435 ----- ---	INSTRUCTIONAL COMPUTER SOFTWARE	1,630	770	0	0
10 E 100 440 ----- ---	NON-CAPITAL EQUIPMENT	0	160	11,002	340
10 E 100 460 ----- ---	EQUIPMENT COMPONENTS	261	0	0	0
10 E 100 470 ----- ---	TEXTBOOKS	0	7,148	39,376	0
10 E 100 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED	5,242	4,769	5,605	104,575
10 E 100 4-- ----- ---	NON-CAPITAL OBJECTS	55,204	67,529	105,277	158,350
10 E 100 581 ----- ---	TECH RELATED HARWARE	0	550	21,324	0
10 E 100 5-- ----- ---	CAPITAL OBJECTS	0	550	21,324	0
10 E 100 940 ----- ---	DUES AND FEES	0	0	529	0
10 E 100 942 ----- ---	EMPLOYEE DUES AND FEES	0	0	0	1,400
10 E 100 943 ----- ---	PUPIL DUES AND FEES	3,085	3,218	1,157	2,900
10 E 100 9-- ----- ---	OTHER OBJECTS	3,085	3,218	1,686	4,300
10 E 1-- --- ----- ---	ELEMENTARY SCHOOLS	2,010,953	2,052,824	2,009,243	2,208,833

\*\*\*\*\* End of report \*\*\*\*\*

## Middle School Expenditures—Location 200

3frbud12.p 05.20.06.00.00-010172	VALDERS AREA SCHOOL DISTRICT MIDDLE SCHOOL EXPENDITURE BUDGET (Date: 8/2020)	4:36 PM	09/09/20 PAGE: 1
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ACCOUNT NUMBER	OBJECT	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
10 E 200 100 ----- ---	SALARIES	1,066,354	1,097,325	1,160,903	1,116,353
10 E 200 110 ----- ---	PERMANENT FULL-TIME	43,218	48,142	45,114	33,201
10 E 200 120 ----- ---	PERMANENT PART-TIME	11,275	6,504	6,561	5,851
10 E 200 140 ----- ---	TEMPORARY PART TIME	17,592	16,687	10,959	17,612
10 E 200 1-- ----- ---	SALARIES	1,138,439	1,168,658	1,223,537	1,173,017
10 E 200 211 ----- ---	EMPLOYEE SHARE PAID RETIREMENT	0	0	0	11
10 E 200 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT	72,241	75,052	80,150	68,829
10 E 200 222 ----- ---	EMPLOYER SOCIAL SECURITY	67,574	68,605	71,877	61,770
10 E 200 229 ----- ---	MEDICARE-FICA	15,802	16,045	16,808	14,445
10 E 200 230 ----- ---	LIFE INSURANCE	471	522	554	592
10 E 200 241 ----- ---	MEDICAL INSURANCE	221,362	234,079	241,425	245,440
10 E 200 243 ----- ---	DENTAL INSURANCE	16,853	17,440	18,554	15,966
10 E 200 249 ----- ---	HEALTH SAVINGS ACCOUNT	7,700	10,696	15,265	14,661
10 E 200 251 ----- ---	INCOME PROTECTION INSURANCE	2,667	2,932	3,787	2,463
10 E 200 2-- ----- ---	EMPLOYEE BENEFITS	404,670	425,371	448,420	424,177
10 E 200 310 ----- ---	PERSONAL SERVICES	10,208	7,380	12,099	475
10 E 200 320 ----- ---	PROPERTY SERVICES	9,994	0	0	0
10 E 200 324 ----- ---	NON-TECH RELATED REPAIRS &	0	4,792	3,756	0
10 E 200 325 ----- ---	VEHICLE & EQUIPMENT RENTALS	0	846	2,326	2,500
10 E 200 341 ----- ---	PUPIL TRAVEL	8,292	7,205	6,053	300
10 E 200 342 ----- ---	EMPLOYEE TRAVEL	3,120	3,750	2,220	500
10 E 200 348 ----- ---	FUEL FOR VEHICLES	0	0	0	500
10 E 200 354 ----- ---	PRINTING	0	13	0	500
10 E 200 360 ----- ---	DATA PROCESSING & CODING SERVI	0	3,019	14,132	13,452
10 E 200 386 ----- ---	TRANSFER TO CESA	200	2,062	0	0
10 E 200 3-- ----- ---	PURCHASED SERVICES	31,814	29,067	40,586	18,227
10 E 200 411 ----- ---	GENERAL SUPPLIES	26,892	27,304	27,290	42,623
10 E 200 412 ----- ---	WORKBOOKS	3,248	4,615	4,208	0
10 E 200 420 ----- ---	APPAREL	1,896	0	114	0
10 E 200 431 ----- ---	AUDIOVISUAL MEDIA	0	272	0	0
10 E 200 432 ----- ---	LIBRARY BOOKS	0	11,574	11,703	8,500
10 E 200 434 ----- ---	PERIODICALS	0	171	29	0
10 E 200 435 ----- ---	INSTRUCTIONAL COMPUTER SOFTWAR	830	230	0	0
10 E 200 440 ----- ---	NON-CAPITAL EQUIPMENT	0	587	8,182	1,700
10 E 200 460 ----- ---	EQUIPMENT COMPONENTS	210	0	0	0
10 E 200 470 ----- ---	TEXTBOOKS	9,265	30	45,351	9,100
10 E 200 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED	6,623	4,671	7,345	85,000
10 E 200 4-- ----- ---	NON-CAPITAL OBJECTS	48,964	49,454	104,222	146,923
10 E 200 561 ----- ---	EQUIPMENT REPLACEMENTS	1,324	0	1,448	500
10 E 200 581 ----- ---	TECH RELATED HARWARE	0	0	17,154	0
10 E 200 5-- ----- ---	CAPITAL OBJECTS	1,324	0	18,602	500
10 E 200 940 ----- ---	DUES AND FEES	0	0	529	0
10 E 200 941 ----- ---	DISTRICT DUES AND FEES	325	0	318	0
10 E 200 942 ----- ---	EMPLOYEE DUES AND FEES	100	515	2,185	3,000
10 E 200 943 ----- ---	PUPIL DUES AND FEES	2,468	2,469	740	200
10 E 200 9-- ----- ---	OTHER OBJECTS	2,893	2,984	3,772	3,200
10 E 2-- --- ----- ---	MIDDLE SCHOOLS	1,628,104	1,675,534	1,839,139	1,766,044

\*\*\*\*\* End of report \*\*\*\*\*



# High School Expenditures—Location 400

ACCOUNT	OBJECT	2017-18	2018-19	2019-20	2020-21
ACCOUNT NUMBER		AUDITED ACTUAL	AUDITED ACTUAL	AUDITED ACTUAL	BUDGET
10 E 400 100	SALARIES	1,655,294	1,680,511	1,632,586	1,720,733
10 E 400 110	PERMANENT FULL-TIME	58,996	60,007	66,270	77,815
10 E 400 120	PERMANENT PART-TIME	33,356	19,133	13,437	22,982
10 E 400 140	TEMPORARY PART TIME	60,081	48,308	30,051	18,576
10 E 400 1--	SALARIES	1,807,727	1,807,959	1,742,344	1,840,106
10 E 400 211	EMPLOYEE SHARE PAID RETIREMENT	0	0	0	11,131
10 E 400 212	EMPLOYER SHARE PAID RETIREMENT	114,377	113,019	110,898	93,690
10 E 400 222	EMPLOYER SOCIAL SECURITY	107,199	107,322	103,445	97,966
10 E 400 229	MEDICARE-FICA	25,072	25,100	24,193	22,910
10 E 400 230	LIFE INSURANCE	1,089	1,428	1,371	465
10 E 400 241	MEDICAL INSURANCE	375,986	365,284	313,811	470,322
10 E 400 243	DENTAL INSURANCE	25,695	24,510	22,905	28,146
10 E 400 249	HEALTH SAVINGS ACCOUNT	15,464	16,674	17,128	13,515
10 E 400 251	INCOME PROTECTION INSURANCE	4,222	4,274	3,983	3,114
10 E 400 2--	EMPLOYEE BENEFITS	669,104	657,611	597,734	741,259
10 E 400 310	PERSONAL SERVICES	28,472	34,185	25,284	26,210
10 E 400 320	PROPERTY SERVICES	7,018	0	0	2,000
10 E 400 324	NON-TECH RELATED REPAIRS &	0	7,474	7,293	2,300
10 E 400 325	VEHICLE & EQUIPMENT RENTALS	0	211	211	0
10 E 400 327	CONSTRUCTION SERVICES	0	6,771	0	0
10 E 400 341	PUPIL TRAVEL	49,912	38,889	24,642	36,975
10 E 400 342	EMPLOYEE TRAVEL	6,461	7,037	3,776	4,360
10 E 400 345	PUPIL ROOM AND BOARD	6,900	2,535	2,265	0
10 E 400 353	POSTAGE	0	0	25	0
10 E 400 354	PRINTING	2,684	1,576	1,110	300
10 E 400 358	ON-LINE COMMUNICATIONS	0	0	75	0
10 E 400 360	DATA PROCESSING & CODING SERVI	0	5,779	13,978	10,900
10 E 400 382	TRANSFER TO OTHER SCHOOL DIST	11,419	10,175	1,782	2,000
10 E 400 386	TRANSFER TO CESA	0	1,400	1,000	0
10 E 400 387	TRANSFER TO STATE	4,507	1,931	3,827	5,200
10 E 400 389	TRANSFER TO VTAE DISTRICTS	3,017	3,345	2,513	1,800
10 E 400 3--	PURCHASED SERVICES	120,390	121,308	87,781	92,045
10 E 400 411	GENERAL SUPPLIES	72,291	67,424	72,789	82,846
10 E 400 412	WORKBOOKS	2,943	1,735	505	0
10 E 400 420	APPAREL	5,396	1,555	2,787	5,000
10 E 400 431	AUDIOVISUAL MEDIA	0	1,193	0	50
10 E 400 432	LIBRARY BOOKS	0	8,495	7,840	4,000
10 E 400 433	NEWSPAPERS	0	0	60	200
10 E 400 434	PERIODICALS	0	800	676	0
10 E 400 435	INSTRUCTIONAL COMPUTER SOFTWAR	6,946	1,593	0	0
10 E 400 439	OTHER MEDIA	211	0	0	0
10 E 400 440	NON-CAPITAL EQUIPMENT	3,265	6,980	15,113	12,875
10 E 400 460	EQUIPMENT COMPONENTS	261	0	1,398	0
10 E 400 470	TEXTBOOKS	3,861	13,225	47,970	7,665
10 E 400 480	SUPPLIES - TECHNOLOGY RELATED	9,333	8,422	22,123	26,440
10 E 400 4--	NON-CAPITAL OBJECTS	104,507	111,422	171,261	139,076
10 E 400 551	EQUIPMENT ADDITIONS	7,748	3,049	4,488	3,100
10 E 400 581	TECH RELATED HARWARE	0	120,349	63,584	0
10 E 400 5--	CAPITAL OBJECTS	7,748	123,398	68,072	3,100

## High School Expenditures—Location 400 (continued)

ACCOUNT		2017-18		2018-19		2019-20		2020-21
ACCOUNT NUMBER	OBJECT	AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
10 E 400 940 ----- ---	DUES AND FEES		0		0		529	0
10 E 400 941 ----- ---	DISTRICT DUES AND FEES		6,529		6,418		5,300	1,800
10 E 400 942 ----- ---	EMPLOYEE DUES AND FEES		5,118		1,284		1,194	3,205
10 E 400 943 ----- ---	PUPIL DUES AND FEES		14,890		13,887		8,119	9,646
10 E 400 9-- ----- ---	OTHER OBJECTS		26,537		21,589		15,142	14,651
10 E 4-- --- ----- ---	SENIOR HIGH SCHOOLS		2,736,013		2,843,287		2,682,334	2,830,237
***** End of report *****								

## District-Wide Expenditures—Location 800

<b>3frbud12.p</b>	<b>VALDERS AREA SCHOOL DISTRICT</b>	<b>4:37 PM</b>	<b>09/09/20</b>
<b>05.20.06.00.00-010172</b>	<b>DISTRICT EXPENDITURE BUDGET</b>	<b>(Date: 8/2020)</b>	<b>PAGE: 1</b>

ACCOUNT NUMBER	OBJECT	2017-18 AUDITED	2018-19 ACTUAL	2019-20 AUDITED	2020-21 ACTUAL	BUDGET
10 E 800 100	SALARIES	356,079	436,752	400,494		514,959
10 E 800 110	PERMANENT FULL-TIME	353,108	366,571	421,206		456,808
10 E 800 120	PERMANENT PART-TIME	3,316	4,954	4,432		19,956
10 E 800 140	TEMPORARY PART TIME	35,486	31,124	47,202		25,137
10 E 800 1--	SALARIES	747,989	839,401	873,334		1,016,860
10 E 800 211	EMPLOYEE SHARE PAID RETIREMENT	0	0	0		6,592
10 E 800 212	EMPLOYER SHARE PAID RETIREMENT	45,676	50,846	50,495		50,154
10 E 800 222	EMPLOYER SOCIAL SECURITY	43,617	49,196	50,447		52,154
10 E 800 229	MEDICARE-FICA	10,200	11,505	11,800		11,819
10 E 800 230	LIFE INSURANCE	1,882	1,580	1,222		1,244
10 E 800 241	MEDICAL INSURANCE	401,111	386,252	425,551		520,100
10 E 800 243	DENTAL INSURANCE	17,122	16,828	14,438		16,994
10 E 800 249	HEALTH SAVINGS ACCOUNT	15,743	22,576	23,312		22,686
10 E 800 251	INCOME PROTECTION INSURANCE	1,802	1,997	1,972		1,738
10 E 800 292	ANNUITY PAYMENTS BY DISTRICT	11,250	11,250	11,250		11,250
10 E 800 2--	EMPLOYEE BENEFITS	548,403	552,030	590,487		694,731
10 E 800 310	PERSONAL SERVICES	80,190	53,769	72,026		88,405
10 E 800 320	PROPERTY SERVICES	263,485	0	-156		0
10 E 800 321	TECHNOLOGY RELATED REPAIRS & M	0	45,972	35,334		40,000
10 E 800 324	NON-TECH RELATED REPAIRS &	38,913	148,513	125,974		137,500
10 E 800 325	VEHICLE & EQUIPMENT RENTALS	0	16,883	12,909		16,800
10 E 800 327	CONSTRUCTION SERVICES	0	6,734	0		0
10 E 800 329	CLEANING SERVICES	0	85,360	104,339		105,000
10 E 800 331	GAS FOR HEAT	93,666	99,126	81,533		90,000
10 E 800 336	ELECTRICITY	266,216	251,189	212,314		220,000
10 E 800 337	WATER	17,430	17,408	16,012		18,000
10 E 800 341	PUPIL TRAVEL	686,794	663,480	642,656		702,275
10 E 800 342	EMPLOYEE TRAVEL	9,920	13,519	7,036		10,200
10 E 800 348	FUEL FOR VEHICLES	0	0	537		1,000
10 E 800 351	ADVERTISING	5,794	4,223	5,537		5,900
10 E 800 353	POSTAGE	4,871	5,309	3,703		5,000
10 E 800 354	PRINTING	7,206	3,547	3,190		3,600
10 E 800 355	TELEPHONE	19,184	18,921	18,728		18,500
10 E 800 358	ON-LINE COMMUNICATIONS	13,255	14,623	13,475		14,500
10 E 800 360	DATA PROCESSING & CODING SERVI	0	39,165	37,642		50,000
10 E 800 381	TRANSFER TO MUNICIPALITY	25	25	0		50
10 E 800 382	TRANSFER TO OTHER SCHOOL DIST	751,842	757,309	781,095		845,000
10 E 800 386	TRANSFER TO CESA	10,970	21,965	11,496		23,152
10 E 800 387	TRANSFER TO STATE	39,751	95,473	156,100		160,000
10 E 800 3--	PURCHASED SERVICES	2,309,512	2,362,513	2,341,480		2,554,882
10 E 800 411	GENERAL SUPPLIES	139,574	153,082	144,196		143,101
10 E 800 413	COMPUTER SUPPLIES	4,135	0	0		0
10 E 800 415	FOOD	0	0	1,455		0
10 E 800 417	PAPER	10,040	11,720	0		6,000
10 E 800 431	AUDIOVISUAL MEDIA	75	0	0		0
10 E 800 432	LIBRARY BOOKS	24,339	0	-17		0
10 E 800 433	NEWSPAPERS	395	0	0		0
10 E 800 434	PERIODICALS	1,560	0	0		0
10 E 800 435	INSTRUCTIONAL COMPUTER SOFTWAR	4,590	0	0		0
10 E 800 440	NON-CAPITAL EQUIPMENT	3,614	36,569	8,943		17,500
10 E 800 460	EQUIPMENT COMPONENTS	9,175	0	0		500

## District Expenditures—Location 800 (continued)

ACCOUNT NUMBER	OBJECT	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
10 E 800 470 ----- ---	TEXTBOOKS	1,111	0	0	8,665
10 E 800 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED	48,858	37,352	30,697	65,800
10 E 800 4-- ----- ---	NON-CAPITAL OBJECTS	247,466	238,723	185,274	241,566
10 E 800 542 ----- ---	PURCH-REPLACE BLDG COMP/REMODL	0	0	9,804	0
10 E 800 551 ----- ---	EQUIPMENT ADDITIONS	22,899	16,975	74,788	0
10 E 800 581 ----- ---	TECH RELATED HARWARE	0	90,581	16,332	65,000
10 E 800 582 ----- ---	TECH RELATED SOFTWARE	0	0	5,365	0
10 E 800 5-- ----- ---	CAPITAL OBJECTS	22,899	107,556	106,289	65,000
10 E 800 678 ----- ---	CAPITAL LEASES	16,411	0	0	0
10 E 800 6-- ----- ---	DEBT RETIREMENT	16,411	0	0	0
10 E 800 712 ----- ---	DISTRICT PROPERTY INSURANCE	0	0	37,920	54,345
10 E 800 713 ----- ---	WORKER'S COMPENSATION	53,435	77,275	72,590	73,257
10 E 800 715 ----- ---	DISTRICT MULTIPLE COVERAGE	54,709	59,936	24,302	11,690
10 E 800 716 ----- ---	DISTRICT STUDENT INSURANCE	10,975	10,975	10,426	10,217
10 E 800 730 ----- ---	UNEMPLOYMENT COMPENSATION	130	4	3,206	5,500
10 E 800 7-- ----- ---	INSURANCE AND JUDGMENTS	119,249	148,190	148,444	155,009
10 E 800 827 ----- ---	SPECIAL EDUCATION	1,184,111	1,233,535	1,354,237	1,437,037
10 E 800 8-- ----- ---	OPERATING TRANSFERS OUT	1,184,111	1,233,535	1,354,237	1,437,037
10 E 800 941 ----- ---	DISTRICT DUES AND FEES	6,219	5,410	14,244	4,525
10 E 800 942 ----- ---	EMPLOYEE DUES AND FEES	2,219	2,877	2,057	3,135
10 E 800 943 ----- ---	PUPIL DUES AND FEES	3,330	0	0	0
10 E 800 972 ----- ---	NON-AIDABLE REFUND	0	29,705	0	200
10 E 800 999 ----- ---	OTHER MISCELLANEOUS	0	1,990	-90	0
10 E 800 9-- ----- ---	OTHER OBJECTS	11,768	39,982	16,211	7,860
10 E 8-- --- ----- ---	DISTRICT WIDE	5,207,808	5,521,930	5,615,756	6,172,945
Grand Expense Totals		5,207,808	5,521,930	5,615,756	6,172,945
***** End of report *****					

## Summer School Expenditures—Location 900

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 05.20.06.00.00-010172 SUMMER SCHOOL EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	OBJECT	2017-18		2018-19		2019-20		2020-21 BUDGET
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	
10 E 900 110 ----- ---	PERMANENT FULL-TIME		61,198		48,312		1,312	56,500
10 E 900 120 ----- ---	PERMANENT PART-TIME		24,588		19,167		1,978	72,410
10 E 900 1-- ----- ---	SALARIES		85,786		67,479		3,290	128,910
10 E 900 211 ----- ---	EMPLOYEE SHARE PAID RETIREMENT		0		0		0	127
10 E 900 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT		2,983		2,597		66	2,804
10 E 900 222 ----- ---	EMPLOYER SOCIAL SECURITY		5,312		4,133		203	6,860
10 E 900 229 ----- ---	MEDICARE-FICA		1,242		967		48	1,606
10 E 900 251 ----- ---	INCOME PROTECTION INSURANCE		0		0		0	0
10 E 900 2-- ----- ---	EMPLOYEE BENEFITS		9,537		7,697		317	11,397
10 E 900 341 ----- ---	PUPIL TRAVEL		30,397		30,552		0	32,000
10 E 900 3-- ----- ---	PURCHASED SERVICES		30,397		30,552		0	32,000
10 E 900 411 ----- ---	GENERAL SUPPLIES		9,122		5,947		651	13,300
10 E 900 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED		0		0		0	200
10 E 900 4-- ----- ---	NON-CAPITAL OBJECTS		9,122		5,947		651	13,500
10 E 900 943 ----- ---	PUPIL DUES AND FEES		40		40		0	0
10 E 900 9-- ----- ---	OTHER OBJECTS		40		40		0	0
10 E 9-- --- ----- ---	SUMMER SCHOOL		134,882		111,715		4,258	185,807

\*\*\*\*\* End of report \*\*\*\*\*

## General Fund Expenditure Budget—All Locations

ACCOUNT NUMBER	LOCATION	2017-18	2018-19	2019-20	2020-21
		AUDITED ACTUAL	AUDITED ACTUAL	AUDITED ACTUAL	BUDGET
10 E 100 --- ----- ---	ELEMENTARY SCHOOLS	2,010,953	2,052,824	2,009,243	2,208,833
10 E 200 --- ----- ---	MIDDLE SCHOOLS	1,628,104	1,675,534	1,839,139	1,766,044
10 E 400 --- ----- ---	SENIOR HIGH SCHOOLS	2,736,013	2,843,287	2,682,334	2,830,237
10 E 800 --- ----- ---	DISTRICT WIDE	5,207,808	5,521,930	5,615,756	6,172,945
10 E 900 --- ----- ---	SUMMER SCHOOL	134,882	111,715	4,258	185,807
10 - --- ----- ---	GENERAL FUND	11,717,760	12,205,290	12,150,730	13,163,866
***** End of report *****					

# General Fund Revenue Budget

ACCOUNT NUMBER	SOURCE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
10 R --- 199 -----	OTHR PKG/COOPERATIVE PROGRAMS	0	0	1,422	0
10 R --- 1-- -----	OPERATING TRANSFERS IN	0	0	1,422	0
10 R --- 211 -----	CURRENT YEAR PROPERTY TAX	4,454,688	4,482,951	4,615,876	4,341,067
10 R --- 213 -----	MOBILE HOME TAX	17,789	8,581	7,339	7,330
10 R --- 242 -----	SUMMER SCHOOL TUITION	116	0	0	0
10 R --- 271 -----	ADMISSIONS	41,089	34,197	31,463	30,000
10 R --- 280 -----	INTEREST ON INVESTMENTS	18,047	34,828	19,109	25,000
10 R --- 291 -----	GIFTS, FUNDR	7,500	4,912	10,095	5,000
10 R --- 292 -----	STUDENT FEES	69,689	88,051	65,500	75,000
10 R --- 293 -----	RENTALS	7,263	5,450	3,725	3,000
10 R --- 295 -----	SUMMER SCHOOL REVENUE	2,689	1,247	3,925	0
10 R --- 2-- -----	REVENUE FROM LOCAL SOURCES	4,618,870	4,660,217	4,757,032	4,486,397
10 R --- 341 -----	GENERAL TUITION/NON-OPEN ENROL	2,100	80	0	0
10 R --- 345 -----	GENERAL TUITION-OPEN ENROLLMNT	966,140	1,008,101	1,050,885	1,186,250
10 R --- 349 -----	OTHER PAYMENTS FOR SERVICES	504	0	0	0
10 R --- 390 -----	OTHER INTER-DIST TRANSFER W/WI	1,990	3,275	2,528	3,000
10 R --- 3-- -----	INTER-DISTRICT TRANSFERS W/WI	970,734	1,011,456	1,053,413	1,189,250
10 R --- 517 -----	FEDERAL AID TRANSIT-INTERMEDIA	5,639	6,878	8,032	6,471
10 R --- 5-- -----	REVENUE FROM INTERMED SOURCE	5,639	6,878	8,032	6,471
10 R --- 612 -----	TRANSPORTATION AID	55,430	61,181	58,434	60,000
10 R --- 613 -----	LIBRARY AID	40,701	40,638	50,788	40,000
10 R --- 619 -----	PER PUPIL ADJUSTMENT AID	0	0	3,155	3,114
10 R --- 621 -----	EQUALIZATION AID	5,089,126	5,247,784	5,139,627	5,332,356
10 R --- 630 -----	SPECIAL PROJECT GRANTS	9,141	32,571	36,415	30,000
10 R --- 660 -----	DNR AID THRU LOCAL GOVERNMENT	363	729	782	0
10 R --- 691 -----	STATE AID FOR EXEMPT COMPUTERS	6,116	48,977	49,922	50,867
10 R --- 695 -----	PER PUPIL AID	434,700	625,878	697,480	687,834
10 R --- 696 -----	HIGH COST TRANSPORTATION AID	118,611	117,856	104,296	110,000
10 R --- 699 -----	OTHER REVENUE FROM STATE SOURC	2,927	91,831	84,331	50,000
10 R --- 6-- -----	REVENUE FROM STATE SOURCES	5,757,115	6,267,445	6,225,230	6,364,171
10 R --- 730 -----	SPECIAL PROJECT GRANTS	37,629	35,611	25,120	32,159
10 R --- 751 -----	IASA TITLE 1	108,836	95,223	79,161	182,143
10 R --- 780 -----	FEDERAL REVENUE THROUGH STATE	20,785	691	40,023	0
10 R --- 7-- -----	REVENUE FROM FEDERAL SOURCES	167,250	131,525	144,304	214,302
10 R --- 869 -----	OTHER PROPERTY SALES	37,852	3,695	49,652	2,500
10 R --- 8-- -----	NON-REVENUE SOURCES	37,852	3,695	49,652	2,500
10 R --- 960 -----	ADJUSTMENTS	0	0	4,472	0
10 R --- 964 -----	INSURANCE DIVIDENDS	17,963	36,415	8,085	10,000
10 R --- 970 -----	REFUND OF DISBURSEMENTS	0	0	150	0
10 R --- 971 -----	AIDABLE	26,456	25,820	60,888	57,000
10 R --- 990 -----	MISCELLANEOUS	6,544	6,963	3,606	3,600
10 R --- 9-- -----	OTHER SOURCES OF REVENUE	50,963	69,198	77,201	70,600
10 - --- --- -----	GENERAL FUND	11,608,423	12,150,414	12,316,286	12,333,691

\*\*\*\*\* End of report \*\*\*\*\*

## B. Fund 21 (Special Revenue – Previously Donation) Special Revenue Expenditure Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:40 PM 09/09/20  
 05.20.06.00.00-010172 SPECIAL REVENUE FUND EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	FUNCTION	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
21 E --- --- 13----	VOCATIONAL CURRICULUM		4,238		0		0	0
21 E --- --- 16----	CO-CURRICULAR ACTIVITIES		0		0		15,390	174,884
21 E --- --- 1-----	INSTRUCTION		4,238		0		15,390	174,884
21 E --- --- 22----	INSTRUCTIONAL STAFF SERVICES		0		5,689		0	0
21 E --- --- 26----	CENTRAL SERVICES		1,557		1,164		1,016	0
21 E --- --- 2-----	SUPPORT SERVICES		1,557		6,853		1,016	0
21 E --- --- 45----			0		0		0	19,150
21 E --- --- 4-----	NON-PROGRAM TRANSACTIONS		0		0		0	19,150
2- - --- --- -----			5,795		6,853		16,406	194,034

\*\*\*\*\* End of report \*\*\*\*\*

## Donation Revenue Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:40 PM 09/09/20  
 05.20.06.00.00-010172 SPECIAL REVENUE FUND REVENUE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
21 R --- 000 -----			0		0		140,821	0
21 R --- 0-- -----			0		0		140,821	0
21 R --- 110 -----	TRANSFER FROM GENERAL FUND		0		1,434		0	0
21 R --- 1-- -----	OPERATING TRANSFERS IN		0		1,434		0	0
21 R --- 262 -----	SUPPLY RESALE		0		0		628	0
21 R --- 263 -----	EDUCATIONAL PROGRAM SALES		0		0		5,550	0
21 R --- 291 -----	GIFTS, FUNDR		9,826		11,010		295,433	0
21 R --- 2-- -----	REVENUE FROM LOCAL SOURCES		9,826		11,010		301,611	0
21 R --- 990 -----	MISCELLANEOUS		0		0		760	0
21 R --- 9-- -----	OTHER SOURCES OF REVENUE		0		0		760	0
21 - --- --- -----	SPECIAL REVENUE TRUST FUND		9,826		12,444		443,192	0

\*\*\*\*\* End of report \*\*\*\*\*



## C. Fund 23 (TEACH Grant) TEACH Grant Expenditure Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:41 PM 09/09/20  
 05.20.06.00.00-010172 TEACH GRANT EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	FUNCTION	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
23 E --- --- 25---- ---	BUSINESS ADMINISTRATION		47,516		0		0	0
23 E --- --- 26---- ---	CENTRAL SERVICES		9,903		0		0	0
23 E --- --- 2----- ---	SUPPORT SERVICES		57,419		0		0	0
2- - --- --- ----- ---			57,419		0		0	0
***** End of report *****								

## TEACH Grant Revenue Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:41 PM 09/09/20  
 05.20.06.00.00-010172 TEACH GRANT REVENUE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
***** End of report *****								

## D. Fund 27 (Special Education) Special Education Expenditure Budget

ACCOUNT NUMBER	OBJECT	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
27 E --- 100 -----	SALARIES	993,733	1,052,740	1,084,791	1,050,581
27 E --- 110 -----	PERMANENT FULL-TIME	14,239	16,340	27,167	16,025
27 E --- 120 -----	PERMANENT PART-TIME	208,214	214,659	235,688	263,137
27 E --- 140 -----	TEMPORARY PART TIME	29,091	31,638	16,451	27,950
27 E --- 1-- -----	SALARIES	1,245,277	1,315,377	1,364,097	1,357,693
27 E --- 211 -----	EMPLOYEE SHARE PAID RETIREMENT	0	0	0	1,036
27 E --- 212 -----	EMPLOYER SHARE PAID RETIREMENT	81,895	84,729	89,460	90,748
27 E --- 222 -----	EMPLOYER SOCIAL SECURITY	72,346	76,355	79,609	81,797
27 E --- 229 -----	MEDICARE-FICA	16,918	17,858	18,618	18,995
27 E --- 230 -----	LIFE INSURANCE	527	554	524	508
27 E --- 241 -----	MEDICAL INSURANCE	365,698	380,687	352,548	469,065
27 E --- 243 -----	DENTAL INSURANCE	27,021	27,510	27,174	32,492
27 E --- 249 -----	HEALTH SAVINGS ACCOUNT	8,415	13,719	20,569	19,471
27 E --- 251 -----	INCOME PROTECTION INSURANCE	3,045	3,399	3,310	3,048
27 E --- 292 -----	ANNUITY PAYMENTS BY DISTRICT	3,750	3,750	3,750	3,750
27 E --- 2-- -----	EMPLOYEE BENEFITS	579,615	608,561	595,562	720,910
27 E --- 310 -----	PERSONAL SERVICES	13,328	5,863	12,508	9,900
27 E --- 320 -----	PROPERTY SERVICES	709	0	0	0
27 E --- 321 -----	TECHNOLOGY RELATED REPAIRS & M	0	135	0	0
27 E --- 324 -----	NON-TECH RELATED REPAIRS &	0	778	912	1,000
27 E --- 341 -----	PUPIL TRAVEL	1,079	1,342	1,775	2,000
27 E --- 342 -----	EMPLOYEE TRAVEL	3,659	2,040	733	0
27 E --- 348 -----	FUEL FOR VEHICLES	211	64	0	0
27 E --- 351 -----	ADVERTISING	375	397	409	400
27 E --- 360 -----	DATA PROCESSING & CODING SERVI	0	1,935	1,671	2,000
27 E --- 382 -----	TRANSFER TO OTHER SCHOOL DIST	0	0	23,691	0
27 E --- 386 -----	TRANSFER TO CESA	61	1,884	46,093	45,000
27 E --- 3-- -----	PURCHASED SERVICES	19,422	14,438	87,792	60,300
27 E --- 411 -----	GENERAL SUPPLIES	7,387	6,482	7,956	4,300
27 E --- 435 -----	INSTRUCTIONAL COMPUTER SOFTWAR	2,990	0	0	0
27 E --- 460 -----	EQUIPMENT COMPONENTS	1,874	1,196	0	0
27 E --- 470 -----	TEXTBOOKS	0	0	1,500	0
27 E --- 480 -----	SUPPLIES - TECHNOLOGY RELATED	3,943	5,331	998	5,500
27 E --- 481 -----		0	0	3,337	0
27 E --- 4-- -----	NON-CAPITAL OBJECTS	16,194	13,009	13,791	9,800
27 E --- 551 -----	EQUIPMENT ADDITIONS	2,859	0	7,574	0
27 E --- 581 -----	TECH RELATED HARWARE	0	0	9,910	1,600
27 E --- 5-- -----	CAPITAL OBJECTS	2,859	0	17,484	1,600
27 E --- 941 -----	DISTRICT DUES AND FEES	0	0	586	0
27 E --- 942 -----	EMPLOYEE DUES AND FEES	915	965	1,315	965
27 E --- 9-- -----	OTHER OBJECTS	915	965	1,901	965
27 - --- --- -----	SPECIAL EDUCATION FUND	1,864,282	1,952,350	2,080,627	2,151,268

\*\*\*\*\* End of report \*\*\*\*\*

# Special Education Revenue Budget

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
27 R --- 110 ----- ---	TRANSFER FROM GENERAL FUND	1,184,111		1,233,535		1,354,237		1,437,037
27 R --- 1-- ----- ---	OPERATING TRANSFERS IN	1,184,111		1,233,535		1,354,237		1,437,037
27 R --- 291 ----- ---	GIFTS, FUNDR		570		744		0	0
27 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		570		744		0	0
27 R --- 611 ----- ---	HANDICAPPED AID	403,332		403,864		430,366		440,734
27 R --- 697 ----- ---	AID FOR SPECIAL ED TRANSITION		0		5,000		7,000	3,000
27 R --- 6-- ----- ---	REVENUE FROM STATE SOURCES	403,332		408,864		437,366		443,734
27 R --- 730 ----- ---	SPECIAL PROJECT GRANTS	224,480		214,936		233,612		230,497
27 R --- 780 ----- ---	FEDERAL REVENUE THROUGH STATE		51,783		94,272		49,508	40,000
27 R --- 7-- ----- ---	REVENUE FROM FEDERAL SOURCES	276,263		309,208		283,120		270,497
27 R --- 970 ----- ---	REFUND OF DISBURSEMENTS		0		0		5,905	0
27 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE		0		0		5,905	0
27 - --- --- ----- ---	SPECIAL EDUCATION FUND	1,864,276		1,952,351		2,080,628		2,151,268
***** End of report *****								

## E. Fund 39 (Debt Service Fund) Debt Service Expenditure Budget

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 05.20.06.00.00-010172 DEBT SERVICE EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	OBJECT	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
39 E --- 673 ----- ---	LONG-TERM NOTES PRINCIPAL		0		6,375,000		0	0
39 E --- 675 ----- ---	LONG TERM BONDS PRINCIPAL	605,000		610,000		615,000		638,789
39 E --- 683 ----- ---	LONG-TERM NOTES INTEREST		0		39,206		0	0
39 E --- 685 ----- ---	LONG-TERM BONDS INTEREST	52,854		211,260		275,578		247,500
39 E --- 690 ----- ---	OTHER DEBT RETIREMENT		475		134,925		950	0
39 E --- 6-- ----- ---	DEBT RETIREMENT	658,329		7,370,391		891,528		886,289
39 - --- --- ----- ---	DEBT SERVICE - REFERENDUM APPR	658,329		7,370,391		891,528		886,289

\*\*\*\*\* End of report \*\*\*\*\*

## Debt Service Revenue Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:43 PM 09/09/20  
 05.20.06.00.00-010172 DEBT SERVICE REVENUE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
39 R --- 211 ----- ---	CURRENT YEAR PROPERTY TAX	640,000		875,000		836,000		886,289
39 R --- 280 ----- ---	INTEREST ON INVESTMENTS		909		23,662		5,666	1,000
39 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES	640,909		898,662		841,666		887,289
39 R --- 875 ----- ---	LONG-TERM BONDS		0		6,375,000		0	0
39 R --- 8-- ----- ---	NON-REVENUE SOURCES		0		6,375,000		0	0
39 R --- 968 ----- ---	DEBT ISSUE PREMIUM & ACCR INT		0		397,361		0	0
39 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE		0		397,361		0	0
39 - --- --- ----- ---	DEBT SERVICE - REFERENDUM APPR	640,909		7,671,023		841,666		887,289

\*\*\*\*\* End of report \*\*\*\*\*

## F. Fund 49 (Capital Projects Fund) Capital Projects Expenditure Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:43 PM 09/09/20  
 05.20.06.00.00-010172 BUILDING FUND EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	OBJECT	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	BUDGET
49 E --- 310 ----- ---	PERSONAL SERVICES		81,180		239,577		2,458,288	0
49 E --- 327 ----- ---	CONSTRUCTION SERVICES		0		2,833,469		0	870,160
49 E --- 3-- ----- ---	PURCHASED SERVICES		81,180		3,073,046		2,458,288	870,160
49 E --- 582 ----- ---	TECH RELATED SOFTWARE		0		0		3,178	0
49 E --- 5-- ----- ---	CAPITAL OBJECTS		0		0		3,178	0
49 E --- 690 ----- ---	OTHER DEBT RETIREMENT		0		11,982		0	0
49 E --- 6-- ----- ---	DEBT RETIREMENT		0		11,982		0	0
49 - --- --- ----- ---	CAPITAL PROJECTS FUND		81,180		3,085,028		2,461,466	870,160
***** End of report *****								

## Capital Projects Revenue Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:44 PM 09/09/20  
 05.20.06.00.00-010172 BUILDING FUND REVENUE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	BUDGET
49 R --- 280 ----- ---	INTEREST ON INVESTMENTS		6,457		106,510		70,160	1,500
49 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		6,457		106,510		70,160	1,500
49 R --- 873 ----- ---	LONG-TERM LOANS		6,375,000		0		0	0
49 R --- 8-- ----- ---	NON-REVENUE SOURCES		6,375,000		0		0	0
49 - --- --- ----- ---	CAPITAL PROJECTS FUND		6,381,457		106,510		70,160	1,500
***** End of report *****								

## G. Fund 50 (Food Service Fund) Food Service Expenditure Budget

ACCOUNT NUMBER	OBJECT	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
50 E --- 110 ----- ---	PERMANENT FULL-TIME	108,537	106,045	115,751	109,263
50 E --- 1-- ----- ---	SALARIES	108,537	106,045	115,751	109,263
50 E --- 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT	6,736	6,498	7,180	7,200
50 E --- 222 ----- ---	EMPLOYER SOCIAL SECURITY	6,463	6,294	6,890	6,890
50 E --- 229 ----- ---	MEDICARE-FICA	1,511	1,472	1,612	1,611
50 E --- 230 ----- ---	LIFE INSURANCE	53	54	47	31
50 E --- 241 ----- ---	MEDICAL INSURANCE	26,636	25,533	26,520	23,541
50 E --- 243 ----- ---	DENTAL INSURANCE	1,874	1,830	1,691	1,288
50 E --- 249 ----- ---	HEALTH SAVINGS ACCOUNT	0	425	850	1,700
50 E --- 251 ----- ---	INCOME PROTECTION INSURANCE	267	288	243	173
50 E --- 2-- ----- ---	EMPLOYEE BENEFITS	43,540	42,394	45,033	42,434
50 E --- 310 ----- ---	PERSONAL SERVICES	1,017	805	534	1,000
50 E --- 320 ----- ---	PROPERTY SERVICES	9,323	0	0	0
50 E --- 324 ----- ---	NON-TECH RELATED REPAIRS &	0	9,485	13,261	9,500
50 E --- 329 ----- ---	CLEANING SERVICES	0	0	700	700
50 E --- 342 ----- ---	EMPLOYEE TRAVEL	1,195	847	312	1,000
50 E --- 351 ----- ---	ADVERTISING	87	87	0	200
50 E --- 360 ----- ---	DATA PROCESSING & CODING SERVI	0	3,142	2,483	3,200
50 E --- 382 ----- ---	TRANSFER TO OTHER SCHOOL DIST	300	300	300	300
50 E --- 387 ----- ---	TRANSFER TO STATE	5,367	5,204	9,319	5,500
50 E --- 3-- ----- ---	PURCHASED SERVICES	17,289	19,870	26,909	21,400
50 E --- 411 ----- ---	GENERAL SUPPLIES	11,443	7,095	10,161	20,000
50 E --- 415 ----- ---	FOOD	176,280	177,956	145,413	183,790
50 E --- 440 ----- ---	NON-CAPITAL EQUIPMENT	0	0	0	1,000
50 E --- 460 ----- ---	EQUIPMENT COMPONENTS	0	0	4,193	0
50 E --- 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED	3,354	0	787	0
50 E --- 4-- ----- ---	NON-CAPITAL OBJECTS	191,077	185,051	160,554	204,790
50 E --- 551 ----- ---	EQUIPMENT ADDITIONS	0	16,348	0	0
50 E --- 581 ----- ---	TECH RELATED HARWARE	0	0	695	0
50 E --- 5-- ----- ---	CAPITAL OBJECTS	0	16,348	695	0
50 E --- 941 ----- ---	DISTRICT DUES AND FEES	595	595	595	800
50 E --- 942 ----- ---	EMPLOYEE DUES AND FEES	50	278	53	500
50 E --- 9-- ----- ---	OTHER OBJECTS	645	873	648	1,300
50 - --- --- ----- ---	FOOD SERVICE	361,088	370,581	349,590	379,187

\*\*\*\*\* End of report \*\*\*\*\*

# Food Service Revenue Budget

ACCOUNT NUMBER	SOURCE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 AUDITED ACTUAL	2020-21 BUDGET
50 R --- 251 ----- ---	FOOD SERVICE-PUPIL SALES	211,855	198,862	147,256	212,830
50 R --- 252 ----- ---	FOOD SERVICE-ADULT SALES	6,460	6,974	3,999	7,157
50 R --- 259 ----- ---	OTHER FOOD SERVICE SALES	4,553	5,990	3,240	2,500
50 R --- 299 ----- ---	MISCELLANEOUS	0	0	0	1,000
50 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES	222,868	211,826	154,495	223,487
50 R --- 617 ----- ---	FOOD SERVICE AID	11,480	6,892	7,483	6,700
50 R --- 6-- ----- ---	REVENUE FROM STATE SOURCES	11,480	6,892	7,483	6,700
50 R --- 715 ----- ---	COMMODITY CASH-OUT	27,195	24,676	0	27,000
50 R --- 717 ----- ---	FOOD SERVICE AID	109,987	117,104	192,970	122,000
50 R --- 7-- ----- ---	REVENUE FROM FEDERAL SOURCES	137,182	141,780	192,970	149,000
50 R --- 869 ----- ---	OTHER PROPERTY SALES	1,000	0	0	0
50 R --- 8-- ----- ---	NON-REVENUE SOURCES	1,000	0	0	0
50 R --- 990 ----- ---	MISCELLANEOUS	637	757	1,121	0
50 R --- 9-- ----- ---	OTHER SOURCES OF REVENUE	637	757	1,121	0
50 - --- --- ----- ---	FOOD SERVICE	373,167	361,255	356,069	379,187
***** End of report *****					

## H. Fund 72 (Scholarship Fund) Scholarship Expenditure Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:44 PM 09/09/20  
 05.20.06.00.00-010172 SCHOLARSHIP FUNDS EXPENDITURE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	OBJECT	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
72 E --- 991 ----- ---	GIFTS, DONATIONS AND CONTRIBUT		10,500		10,350		10,000	0
72 E --- 9-- ----- ---	OTHER OBJECTS		10,500		10,350		10,000	0
72 - --- --- ----- ---	SCHOLARSHIP FUNDS		10,500		10,350		10,000	0
***** End of report *****								

## Scholarship Revenue Budget

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:45 PM 09/09/20  
 05.20.06.00.00-010172 SCHOLARSHIP FUNDS REVENUE BUDGET (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
72 R --- 280 ----- ---	INTEREST ON INVESTMENTS		9,760		11,796		14,156	0
72 R --- 291 ----- ---	GIFTS, FUNDR		1,850		17,500		500	0
72 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		11,610		29,296		14,656	0
72 - --- --- ----- ---	SCHOLARSHIP FUNDS		11,610		29,296		14,656	0
***** End of report *****								



# I. Fund 80 (Community Service Fund) Community Service Expenditure Fund

ACCOUNT NUMBER	OBJECT	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
80 E --- 100 ----- ---	SALARIES		21,986		19,316		19,974	41,199
80 E --- 110 ----- ---	PERMANENT FULL-TIME		1,602		1,437		3,288	1,169
80 E --- 120 ----- ---	PERMANENT PART-TIME		24,108		19,594		8,782	12,370
80 E --- 140 ----- ---	TEMPORARY PART TIME		758		1,255		0	19,570
80 E --- 1-- ----- ---	SALARIES		48,454		41,602		32,044	74,308
80 E --- 211 ----- ---	EMPLOYEE SHARE PAID RETIREMENT		0		0		0	74
80 E --- 212 ----- ---	EMPLOYER SHARE PAID RETIREMENT		1,767		1,549		1,722	2,516
80 E --- 222 ----- ---	EMPLOYER SOCIAL SECURITY		2,981		2,533		1,913	4,574
80 E --- 229 ----- ---	MEDICARE-FICA		696		591		448	1,072
80 E --- 230 ----- ---	LIFE INSURANCE		38		40		43	37
80 E --- 241 ----- ---	MEDICAL INSURANCE		1,607		1,759		2,108	3,773
80 E --- 243 ----- ---	DENTAL INSURANCE		96		124		137	229
80 E --- 249 ----- ---	HEALTH SAVINGS ACCOUNT		0		0		65	143
80 E --- 251 ----- ---	INCOME PROTECTION INSURANCE		47		51		58	58
80 E --- 2-- ----- ---	EMPLOYEE BENEFITS		7,232		6,647		6,494	12,476
80 E --- 310 ----- ---	PERSONAL SERVICES		215		789		0	4,325
80 E --- 324 ----- ---	NON-TECH RELATED REPAIRS &		0		0		209	700
80 E --- 341 ----- ---	PUPIL TRAVEL		0		0		0	300
80 E --- 343 ----- ---	CONTRACTED SERVICE TRAVEL		0		0		0	5,100
80 E --- 351 ----- ---	ADVERTISING		1,036		914		317	265
80 E --- 355 ----- ---	TELEPHONE		0		0		312	600
80 E --- 3-- ----- ---	PURCHASED SERVICES		1,251		1,703		838	11,290
80 E --- 411 ----- ---	GENERAL SUPPLIES		5,263		6,677		3,625	9,300
80 E --- 440 ----- ---	NON-CAPITAL EQUIPMENT		0		2,701		3,572	2,350
80 E --- 450 ----- ---	OBJECTS FOR RESALE		788		477		0	800
80 E --- 480 ----- ---	SUPPLIES - TECHNOLOGY RELATED		0		398		0	0
80 E --- 4-- ----- ---	NON-CAPITAL OBJECTS		6,051		10,253		7,197	12,450
80 E --- 551 ----- ---	EQUIPMENT ADDITIONS		2,176		2,670		290	8,130
80 E --- 581 ----- ---	TECH RELATED HARWARE		0		0		695	0
80 E --- 5-- ----- ---	CAPITAL OBJECTS		2,176		2,670		985	8,130
80 E --- 715 ----- ---	DISTRICT MULTIPLE COVERAGE		96		65		0	300
80 E --- 730 ----- ---	UNEMPLOYMENT COMPENSATION		184		0		0	2,500
80 E --- 7-- ----- ---	INSURANCE AND JUDGMENTS		280		65		0	2,800
80 E --- 941 ----- ---	DISTRICT DUES AND FEES		0		250		67	150
80 E --- 943 ----- ---	PUPIL DUES AND FEES		338		330		0	700
80 E --- 9-- ----- ---	OTHER OBJECTS		338		580		67	850
80 - --- --- ----- ---	COMMUNITY SERVICE FUND		65,782		63,520		47,625	122,304

\*\*\*\*\* End of report \*\*\*\*\*

# Community Service Revenue Fund

ACCOUNT NUMBER	SOURCE	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
80 R --- 211 ----- ---	CURRENT YEAR PROPERTY TAX		58,468		60,219		57,534	105,000
80 R --- 262 ----- ---	SUPPLY RESALE		809		497		0	800
80 R --- 272 ----- ---	COMMUNITY SERVICE FEES		11,988		9,254		1,757	7,704
80 R --- 291 ----- ---	GIFTS, FUNDR		0		0		35	0
80 R --- 292 ----- ---	STUDENT FEES		0		0		0	5,800
80 R --- 2-- ----- ---	REVENUE FROM LOCAL SOURCES		71,265		69,970		59,326	119,304
80 - --- --- ----- ---	COMMUNITY SERVICE FUND		71,265		69,970		59,326	119,304
***** End of report *****								

## J. All Funds District Expenditure Budget by Fund

3frbud12.p VALDERS AREA SCHOOL DISTRICT 4:46 PM 09/09/20  
 05.20.06.00.00-010172 DISTRICT EXPENDITURE BUDGET BY FUND (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	FUND	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	AUDITED	ACTUAL	BUDGET
10 - - - - -	GENERAL FUND	11,717,760		12,205,290		12,150,730		13,422,269
11 - - - - -	WELLNESS GRANT	0		1,434		0		0
21 - - - - -	SPECIAL REVENUE TRUST FUND	5,795		6,853		16,406		194,034
23 - - - - -	TEACH GRANT	57,419		0		0		0
27 - - - - -	SPECIAL EDUCATION FUND	1,864,282		1,952,350		2,080,627		2,216,945
39 - - - - -	DEBT SERVICE - REFERENDUM APPR	658,329		7,370,391		891,528		886,289
49 - - - - -	CAPITAL PROJECTS FUND	81,180		3,085,028		2,461,466		870,160
50 - - - - -	FOOD SERVICE	361,088		370,581		349,590		382,587
72 - - - - -	SCHOLARSHIP FUNDS	10,500		10,350		10,000		0
80 - - - - -	COMMUNITY SERVICE FUND	65,782		63,520		47,625		122,896
Grand Expense Totals		14,822,135		25,065,797		18,007,972		18,095,180
***** End of report *****								

## District Revenue Budget by Fund

3frbud12.p VALDERS AREA SCHOOL DISTRICT 5:07 PM 09/09/20  
 05.20.06.00.00-010172 DISTRICT REVENUE BUDGET BY FUND (Date: 8/2020) PAGE: 1

ACCOUNT NUMBER	Src	2017-18		2018-19		2019-20		2020-21
		AUDITED	ACTUAL	AUDITED	ACTUAL	UNAUDITED	ACTUAL	ESTIMATED BUDGET
10 - - - - -	GENERAL FUND	11,608,423		12,150,414		12,316,286		12,333,691
21 - - - - -	SPECIAL REVENUE TRUST FUND	9,826		12,444		443,192		0
27 - - - - -	SPECIAL EDUCATION FUND	1,864,276		1,952,351		2,080,628		2,151,268
39 - - - - -	DEBT SERVICE - REFERENDUM APPR	640,909		7,671,023		841,666		887,289
49 - - - - -	CAPITAL PROJECTS FUND	6,381,457		106,510		70,160		1,500
50 - - - - -	FOOD SERVICE	373,167		361,255		356,069		379,187
72 - - - - -	SCHOLARSHIP FUNDS	11,610		29,296		14,656		0
80 - - - - -	COMMUNITY SERVICE FUND	71,265		69,970		59,326		119,304
Grand Revenue Totals		20,960,933		22,353,263		16,181,983		15,872,239
***** End of report *****								

## K. Balance Sheet – Funds 10, 13, 21, 27, 39, 49, 50, 72, 80

	2018-19 Audited Actual	2019-2020 Unaudited Actual	2020-21 Budget
<b>FUND 10: GENERAL FUND</b>			
Assets			
Cash	2,528,270.90	1,122,063.65	1,185,000.00
Receivables	-	1,493,868.52	1,525,000.00
Due from Other Funds	4,595.83	5,287.18	5,500.00
Due from Governments	5,680.90	128,169.97	130,000.00
Prepaid Expenses	8,718.76	1,379.00	1,400.00
Total Assets	2,547,266.39	2,750,768.32	2,846,900.00
Liabilities			
Payables	527,265.88	365,757.93	545,576.00
Due to Other Funds	-	1,964.51	-
Deposits Payable	0.94	0.94	1.25
Deferred Revenues	925.00	925.00	1,000.00
Total Liabilities	528,191.82	368,648.38	546,577.25
Fund 10 Equity	2,019,074.57	2,382,119.94	2,300,322.75
<b>FUND 13: SELFINSURED DENTAL</b>			
Assets	59,882.46	34,246.58	41,500.00
Liabilities	59,882.46	34,246.58	41,500.00
Fund 13 Equity	-	-	-
<b>FUND 21: SPECIAL REVENUE FUND (PREVIOUSLY DONATION FUND)</b>			
Assets	11,503.69	437,892.02	525,000.00
Liabilities	77.45	-	-
Fund 21 Equity	11,426.24	437,892.02	525,000.00
<b>FUND 27: SPECIAL EDUCATION</b>			
Assets	66,794.57	59,501.00	55,000.00
Liabilities	5,834.39	59,501.00	55,000.00
Fund 27 Equity	60,960.18	-	-
<b>FUND 39: DEBT SERVICE</b>			
Assets	328,103.64	277,768.28	312,000.00
Liabilities	-	-	-
Fund 39 Equity	328,103.64	277,768.28	312,000.00
<b>FUND 49: CAPITAL PROJECTS</b>			
Assets	3,328,486.01	875,373.41	-
Liabilities	240.00	5,204.11	-
Fund 49 Equity	3,328,246.01	870,169.30	-
<b>FUND 50: FOOD SERVICE</b>			
Assets	136,958.31	143,410.25	143,000.00
Liabilities	46,747.39	34,996.96	45,000.00
Fund 50 Equity	90,210.92	108,413.29	98,000.00
<b>FUND 72: SCHOLARSHIP FUND</b>			
Assets	304,613.74	305,356.16	-
Liabilities	491.44	3,150.00	-
Fund 72 Equity	304,122.30	302,206.16	-
<b>FUND 80: COMMUNITY SERVICE</b>			
Assets	99,965.35	110,408.78	145,000.00
Liabilities	474.75	55.80	2,500.00
Fund 80 Equity	99,490.60	110,352.98	142,500.00

## L. Fund 60 (Co-Curricular Activity Account) High School Co-Curricular Accounts

<b>3frbud12.p</b>	<b>VALDERS AREA SCHOOL DISTRICT</b>	5:13 PM	09/09/20
05.20.06.00.00-010172	FUND 60 HIGH SCHOOL CO-CURRICULAR ACCOUNTS	(Date: 8/2020)	PAGE: 1

Func	Beginning Balance	Ending Balance
HIGH SCHOOL COCURRICULAR	3,898.07CR	3,898.07CR
*Asset	3,898.07CR	3,898.07CR
HS GENERAL ACTIVITY	4,164.68	4,164.68
CLASS OF 2017	30.00CR	30.00CR
*Liability	4,134.68	4,134.68
*AGENCY FUND	236.61	236.61
<hr/>		
Grand Asset Totals	3,898.07CR	3,898.07CR
Grand Liability Totals	4,134.68	4,134.68
Grand Totals	236.61	236.61
***** End of report *****		

## Middle School Co-Curricular Accounts

<b>3frbud12.p</b>	<b>VALDERS AREA SCHOOL DISTRICT</b>	5:13 PM	09/09/20
05.20.06.00.00-010172	FUND 60 MIDDLE SCHOOL CO-CURRICULAR ACCOUNTS	(Date: 8/2020)	PAGE: 1

Func	Starting Balance July 1	Ending Balance June 30
MIDDLE SCHOOL COCURRICULA	41,254.67	243.39
*Asset	41,254.67	243.39
MS CHEERLEADERS		
MS STUDENT COUNCIL	19,046.67CR	
MS LIBRARY FUND	6,608.27CR	
MS JUST SAY NO		
MS MEMORY BOOK	5,644.84CR	
MS SODA MACHINE	1,094.49CR	
MS GENERAL	9,782.99CR	
MS SCHOOL STORE	1,038.53CR	
MS COMMUNITY SERVICE		
*Liability	43,215.79CR	
*AGENCY FUND	1,961.12CR	243.39
<hr/>		
Grand Asset Totals	41,254.67	243.39
Grand Liability Totals	43,215.79CR	
Grand Totals	1,961.12CR	243.39
***** End of report *****		

## Elementary School Co-Curricular Accounts

Func	Starting Balance July 1	Ending Balance June 30
ELEM SCHOOL CO-CURRICULAR	6,022.69	
*Asset	6,022.69	
ES BOOK FAIR	3,328.08CR	
ES GENERAL	407.31CR	
ES YEARBOOK	2,287.30CR	
*Liability	6,022.69CR	

\*AGENCY FUND

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Grand Asset Totals	6,022.69
Grand Liability Totals	6,022.69CR
Grand Totals	

\*\*\*\*\* End of report \*\*\*\*\*

## M. Schedule of Student Fees for 2020-21

### Elementary School (Grades 4K-4)

Supply Fee (Grade 4K)	5.00
Supply Fee (Grades K-4)	10.00
Assignment Notebook (Grades 2, 3, & 4)	4.00
Recorder (Grade 4)	4.00

\*(May be waived if a sibling has previously purchased one.)

### Middle School (Grades 5-8)

Supply Fee	15.00
Technology Fee	5.00
Assignment Notebook	5.00
Lock Fee (Phy Ed Grades 5-8)	1.00
Math Workbook (Grades 5-7)	10.00
Sports Fee (per sport)	40.00
<i>Course Fees (per year unless otherwise noted)</i>	
Art (Grades 5-6) *required	5.00
Art (Grades 7-8)	10.00
Band Lesson Book (Grades 5, 6, & 7)	10.00
FACE (Grade 8)	5.00
Phy Ed (inline skating)	10.00
Tech Ed (Grade 8)	5.00

### Middle and High School

Instrument Rental (per semester)	30.00
Non-Sport Activity Fee (Solo & Ensemble accompanist fee-if needed)	15.00

### Milk Prices

Daily Milk	0.30
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### Breakfast Prices Per Meal

Elementary School	1.40
Middle School	1.40
High School	1.40
Adult	1.95

### Lunch Prices Per Meal

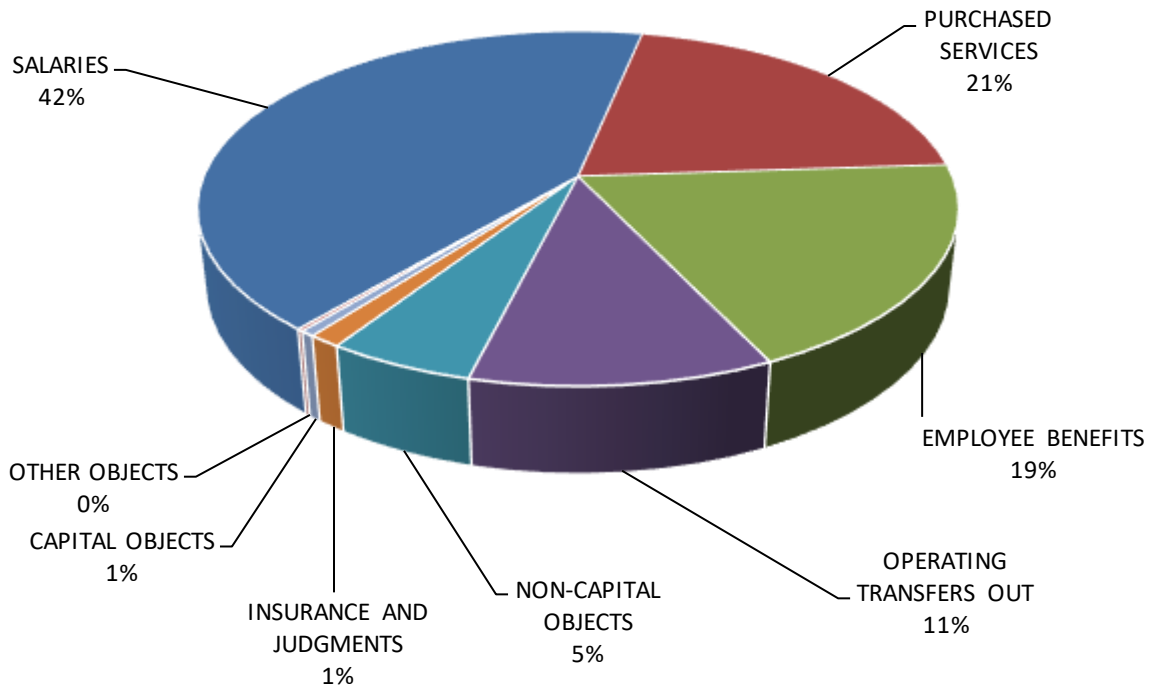
Elementary School	2.15
Middle School	2.40
High School	2.50
Adult	3.45
Child Guest	2.50

### High School (Grades 9-12)

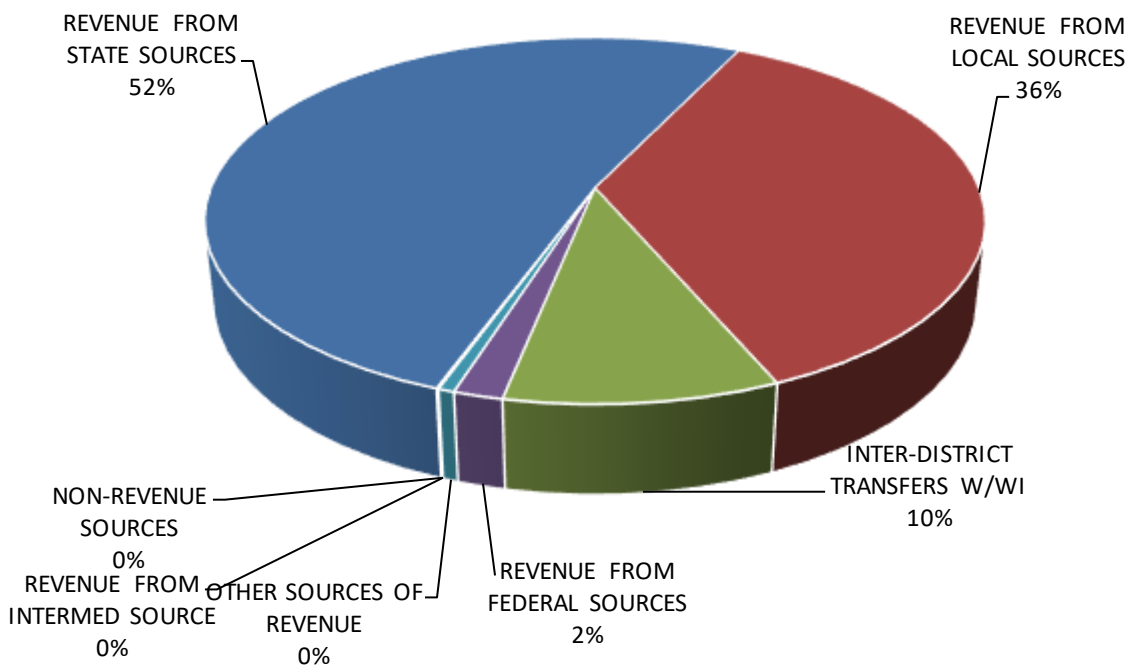
Supply Fee	20.00
Technology Fee	5.00
Lock Fee (Phy Ed) Freshmen/New Student *One time fee.	6.00
Heart Rate Monitor Strap Freshman/New Student *One time fee.	15.00
Newspaper	5.00
Non-Sport Activity Fee (Solo & Ensemble participation fee)	10.00
Sports Fee (per sport)	50.00
Chromebook Fee	55.00
<i>Course Fees (per semester unless otherwise noted)</i>	
Art 1/Art Methods (Year course)	5.00
Art 2D (Year course)	5.00
Art 3D (Year course)	10.00
Art 4 Junior/Senior Art (Year course)	10.00
Art 5 Advanced Art/Ind Study (Year course)	20.00
Studio Art (Year course)	10.00
Culinary Arts I (Includes ServSafe training)	30.00
Culinary Arts II	15.00
Culinary Arts III	15.00
Transportation Technology	10.00
Construction Technology	10.00
Manufacturing Technology	10.00
Tech Independent Study	5.00
Intro STEM	15.00
Metal Fabrication	20.00
Residential Construction	15.00
Wood Technology	15.00
Advanced Wood	10.00
Uniform Maintenance - Music (Year course)	15.00
Spanish Workbook <b>used</b> for Levels III and IV	17.50
Accounting I (Year course)	20.00
Accounting II (Year course)	20.00

**N. Graph of Fund 10 (General Fund) Budget**

**Budgeted Expenditures**



**Budgeted Revenue**

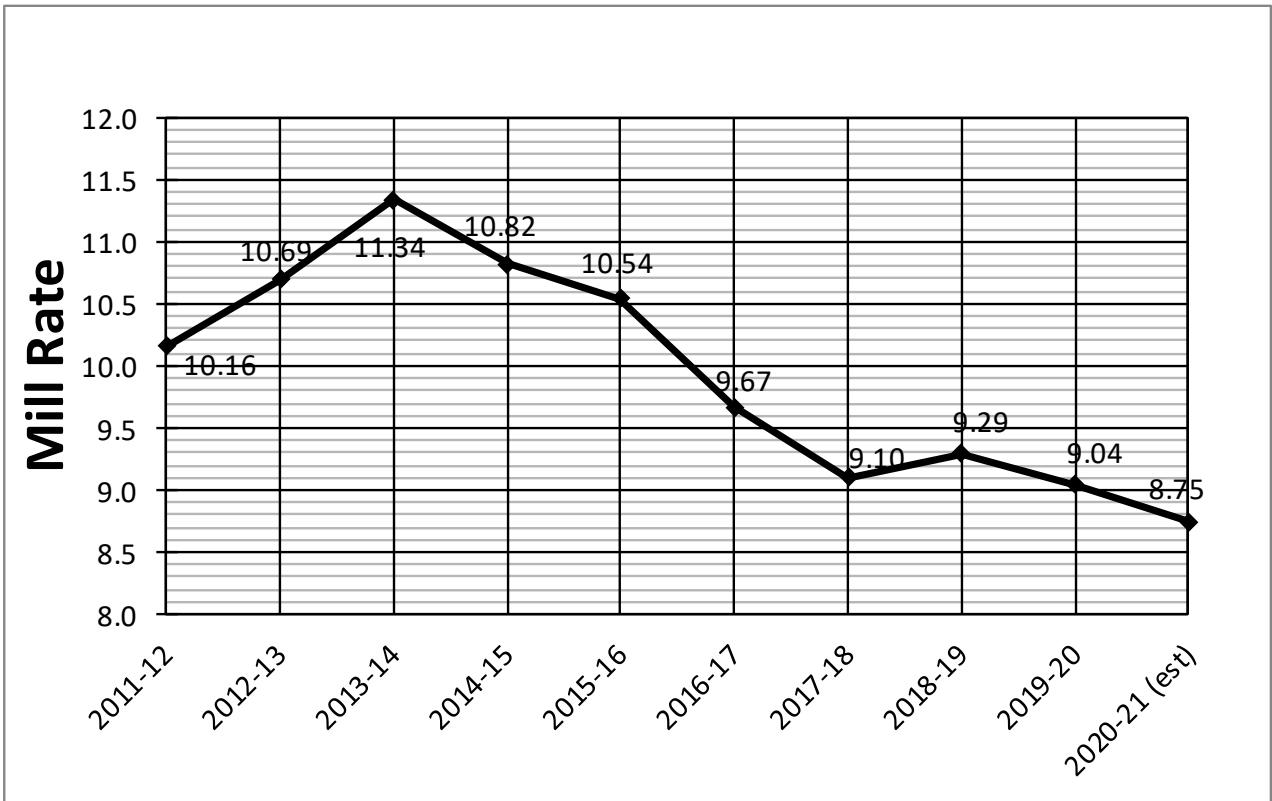




**O. Tax Levy History for Funds 10, 39, 80**

<b>YEAR</b>	<b>TAX LEVY</b>	<b>FULL VALUE</b>	<b>TAX RATE/MILL</b>	
			<b>ESTIMATED*</b>	<b>ACTUAL</b>
2011-12	5,679,631	559,084,171	10.30	10.16
2012-13	5,682,494	531,409,450	11.21	10.69
2013-14	6,019,307	530,574,125	11.30	11.34
2014-15	5,864,114	541,895,478	10.82	10.82
2015-16	5,856,833	555,808,617	10.82	10.54
2016-17	5,455,583	564,442,990	9.78	9.67
2017-18	5,153,156	566,085,439	9.30	9.10
2018-19	5,418,170	582,932,661	9.28	9.29
2019-20	5,506,951	608,709,497	9.44	9.04
2020-21	5,332,356	609,270,112 **	8.75	***

- \* The estimated tax rate/mill is the tax rate/mill that was approved at the annual meeting.
- \*\* Estimated as an increase of less than 1%. Last year the valuation increase was 4.4%.
- \*\*\* The actual tax rate/mill cannot be determined until the State certifies the valuation on October 1 and revenue limit calculation is verified on October 15.



**P. Estimated Value/Tax Levy for Municipalities**

<b>MUNICIPALITY</b>	<b>19-20 ACTUAL FULL VALUE</b>	<b>% OF TOTAL</b>	<b>FUND 10 LEVY FOR GENERAL FUND</b>	<b>FUND 39 LEVY FOR DEBT SERVICE</b>	<b>FUND 80 LEVY FOR COMMUNITY SERVICE</b>	<b>TOTAL</b>
Valders	57,457,600	9.439248%	435,472	78,912	5,431	519,815
Cato	140,096,101	23.015265%	1,061,790	192,408	13,242	1,267,439
Eaton	54,027,328	8.875716%	409,474	74,201	5,107	488,781
Liberty	148,831,267	24.450295%	1,127,994	204,404	14,067	1,346,466
Manitowoc Rapids	55,635,607	9.139928%	421,663	76,410	5,259	503,331
Newton	54,601,178	8.969990%	413,823	74,989	5,161	493,973
Rockland	20,941,116	3.440248%	158,713	28,760	1,979	189,453
St. Nazianz	38,315,000	6.294464%	290,390	52,622	3,621	346,633
Whitelaw	38,804,300	<u>6.374847%</u>	294,098	53,294	3,668	351,060
Total	608,709,497	100.00%	4,613,417	836,000	57,534	<b>5,506,951</b>

20-21 Estimated Mill Rate = **5,332,356** which is a rate of **8.75** per thousand assuming no growth  
**609,270,112** in valuation - if the valuation increases by 1%, the mill rate  
will decrease to **8.67** per thousand

Valders Area School District  
Valders, Wisconsin

ANNUAL SCHOOL DISTRICT MEETING MINUTES  
SEPTEMBER 16, 2019

VALDERS AREA SCHOOL DISTRICT: Towns of Cato, Eaton, Liberty, Manitowoc Rapids, Newton and Rockland; Villages of Valders, St. Nazianz and Whitelaw; Manitowoc County, Wisconsin.

The **budget hearing** of the Valders Area School District was called to order at 7:00 p.m. on September 16, 2019 by School Board President Brenda Platten. Notice of the meeting, time, date and subject matter has been properly noticed. Members present were Aulik, Glaeser, Griepentrog, Otto, Platten, Sabel and Skyberg.

Motion by Carol Glaeser, second by Kris Skyberg to adopt the agenda as printed. Motion carried by voice vote (7-0).

The Board began the meeting with the Pledge of Allegiance.

School Board Treasurer Jeff Sabel presented with explanation the 2019-2020 school year budget. Sabel offered to entertain questions through his presentation.

The meeting was then opened for questions from the general public. *No questions were asked.*

Motion by Jeff Sabel, second by Carol Glaeser to adjourn the budget hearing at 7:09 p.m. Motion carried by voice vote (7-0).

The annual meeting of the Valders Area School District was called to order at 7:09 p.m. on September 16, 2019 by School Board President Brenda Platten. There were 9 residents and 2 non-residents present.

President Platten called for nominations to elect a chairperson to conduct the annual meeting. Todd S. Bergmann nominated Richard Druschke to be the chairperson, second by Jamie Aulik. Motion by voice vote to elect Richard Druschke as chairperson.

Chairperson Druschke designated School Board Clerk Kris Skyberg to keep the official minutes of the annual meeting.

Motion by Brenda Platten to waive the reading of the minutes of the last annual meeting and accept the minutes as printed, second by Carol Glaeser. Motion carried by voice vote.

Motion by Kris Skyberg to waive the reading of the Auditor's report prepared by certified public accountants Schenck, S.C., and accept the report as printed, second by Brenda Platten. Motion carried by voice vote.

**Resolution No. 1 - School Board Member Salaries**

Be it resolved by the electors of the Valders Area School District that the following yearly salaries be adopted for the members of the School Board:

President	\$1600	Clerk	\$1500	Auditor	\$1500
V. Pres.	\$1500	Treasurer	\$1500	Trustees	\$1500 (2)

Be it further resolved that Board members be paid the actual and necessary expenses when traveling outside the district in the performance of duties and reimbursement of a Board member for actual loss of earnings, but not to exceed \$75.00 per day, when required by duties to be absent from regular employment.

Motion by Deb Hunt, second by Jamie Aulik to approve Resolution No. 1. Motion carried by voice vote.

Motion by Brenda Platten, second by Joy Otto to consolidate Resolutions Two through Seven. Motion carried by voice vote.

**Resolution No. 2 - Hot Lunch Program**

Be it resolved that the School Board of the Valders Area School District is hereby directed to furnish hot lunches to any and all students of this district at such places, times and costs as shall be set by the School Board. The Board is also authorized to pay deficiency that may result from said lunch program.

**Resolution No. 3 - Bus Service**

Be it resolved that the School Board of the Valders Area School District be authorized to provide transportation service to all pupils attending school within the district who reside two or more miles from school they are to attend, and to provide transportation for the students attending private schools and special education programs in accordance with the directives of the Statutes of the State of Wisconsin.

Be it further resolved that said School Board may provide transportation for pupils who reside less than two miles from the school they are to attend if in the Board’s opinion that the health and safety of the child is at issue.

**Resolution No. 4 - To Set the Number of School Instruction Hours**

Be it resolved that the school term shall consist of 437.5 hours for Grade K4, 1,050 hours for Grades KG through 4 and 1,137 for Grades 5-12.

**Resolution No. 5 - To Set Student Fees**

Be it resolved that the School Board of the Valders Area School District be authorized to set student fees as printed in the annual meeting report.

**Resolution No. 6 - Student Insurance**

Be it resolved that the School Board of the Valders Area School District be authorized to continue insurance coverage for students while in attendance at school.

**Resolution No. 7 - Disposition of Surplus Items**

Be it resolved that the School Board of the Valders Area School District be authorized to dispose of surplus items at a public sale.

Motion by Jeff Sabel, second by Carol Glaeser to approve Resolutions Two through Seven. Motion carried by voice vote.

**Resolution No. 8 - Adoption of Tax Levy**

Be it resolved that the School Board of the Valders Area School District be authorized to adopt a tax levy of \$5,610,322 for the 2019-20 school year.

Motion by Jamie Aulik, second by Kris Skyberg to approve Resolution No. 8. Motion carried by voice vote.

The meeting was then opened for questions from the general public. No questions were asked.

Motion by Jamie Aulik, second by Brenda Platten to adjourn the annual meeting at 7:18p.m. Motion carried by voice vote.

Respectfully submitted,

Kris Skyberg, Vice President  
Valders Area School Board

KS/djh  
09/16/19

Approved at Board Meeting  
00/00/2019

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## Independent auditors' report

To the Board of Education  
Valders Area School District  
Valders, Wisconsin

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Valders Area School District, Valders, Wisconsin (the "District") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **OTHER MATTERS**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the schedules relating to pensions and other postemployment benefits on pages 37 through 41 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

### **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining nonmajor fund financial statements and supporting schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and schedule of expenditures of state awards are presented for purposes of additional analysis, as required by the *Wisconsin Public School District Audit Manual* issued by the Wisconsin Department of Public Instruction, are also not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supporting schedule and the schedule of expenditures of federal awards and schedule of expenditures of state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Prior Year Summarized Financial Information**

The 2018 financial statements were audited by Schenck SC, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2019, and whose report dated November 30, 2018, expressed unmodified opinions on those respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information from which the prior year summarized financial information was derived.



## **OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Green Bay, Wisconsin  
December 6, 2019

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